INVESTOR PRESENTATION

YapıKredi

Dedication to deliver.

February 2026

2025 Overview

About Yapı Kredi[1]

Total Assets	**3.5 trillion TL**	**Core Revenues**	**190 billion TL**
7.4% *market share*		*Core Revenue Margin* **6.7%**	
Net Profit	**47 billion TL**	**RoTE**	**~23.5% (adj. for one-off tax impact)**
+69% *y/y*		*Reported* ***21.4%***	
FX Liquidity Coverage Ratio	**308%**	**Capital Adequacy Ratio (w/o forbearances)**	**14.8%**

Yapı Kredi Ratings: **Fitch: BB- (Positive) / Moody's: Ba3 (Stable)**

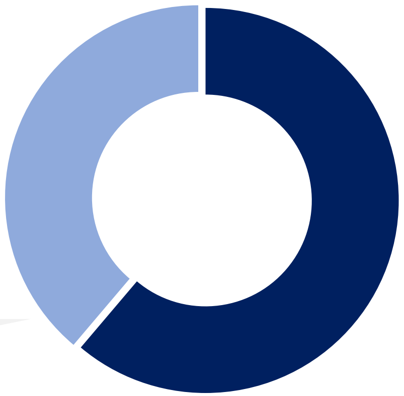
Ownership Structure

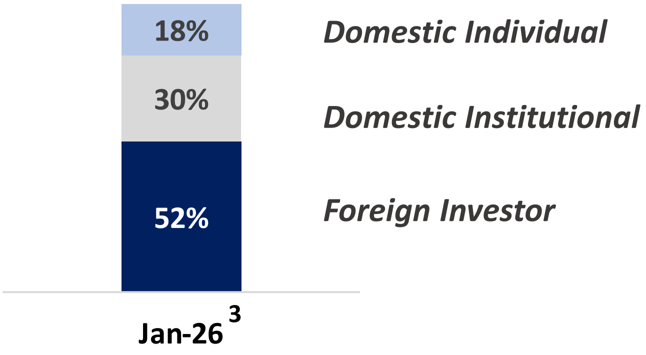
Free Float

38.83%

Koç Group[2]

61.17%





Notes:
1. As of Dec'25
2. Represents the total shares of Koç Holding A.Ş. and affiliates, Koç Finansal Hizmetler A.Ş. in the Bank
3. Based on the MKK data dated 30.01.2026.

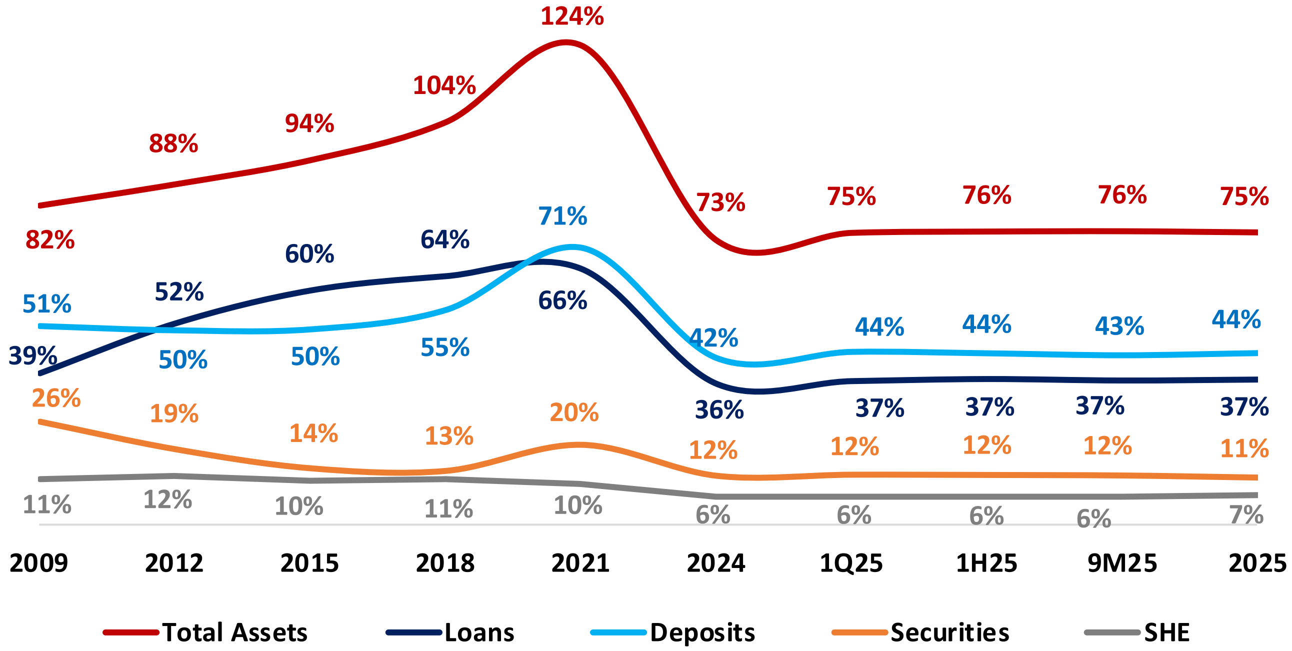
Macroeconomic Overview

Macro Trends & Demographics - I

Turkey Statistics[1]

Total Population[2] *(in mn)*	86.1	CAD/GDP	-1.6%
Population[2] < age 30	43%	Budget Deficit /GDP	-2.9%
Household Debt[3]/GDP	10%	Public Debt[4] /GDP	24.5%
Total assets / GDP	75%	Total loans /GDP	37%

Selected Balance Sheet Item Shares in GDP

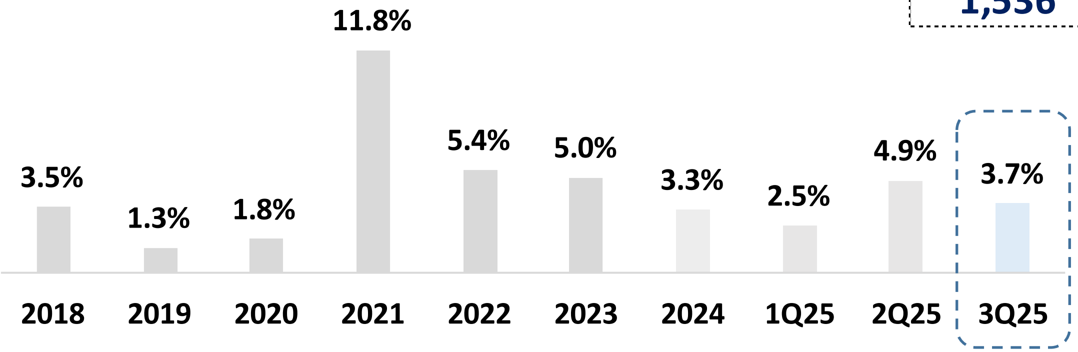


1. Ratios as of September 2025, unless stated otherwise.
2. Source: TUİK, as of 2023-end.
3. As of September 2025.
4. Source: Ministry of Treasury and Finance, ratio as of Sep'25.

Macro Trends & Demographics - II

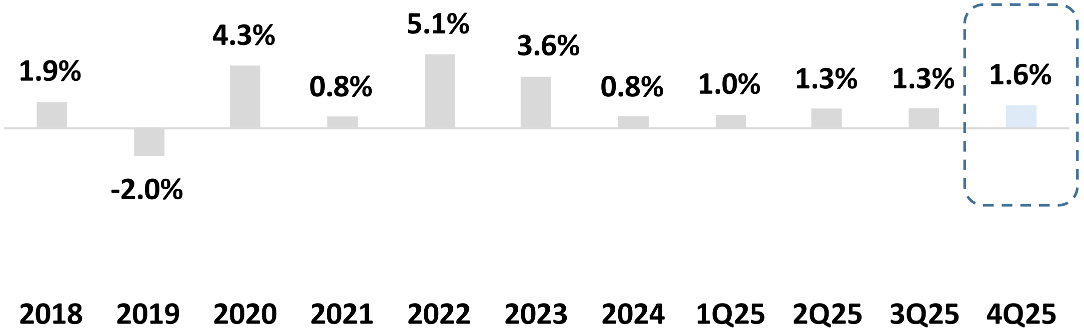
GDP

GDP[1] (USD bn)
1,536

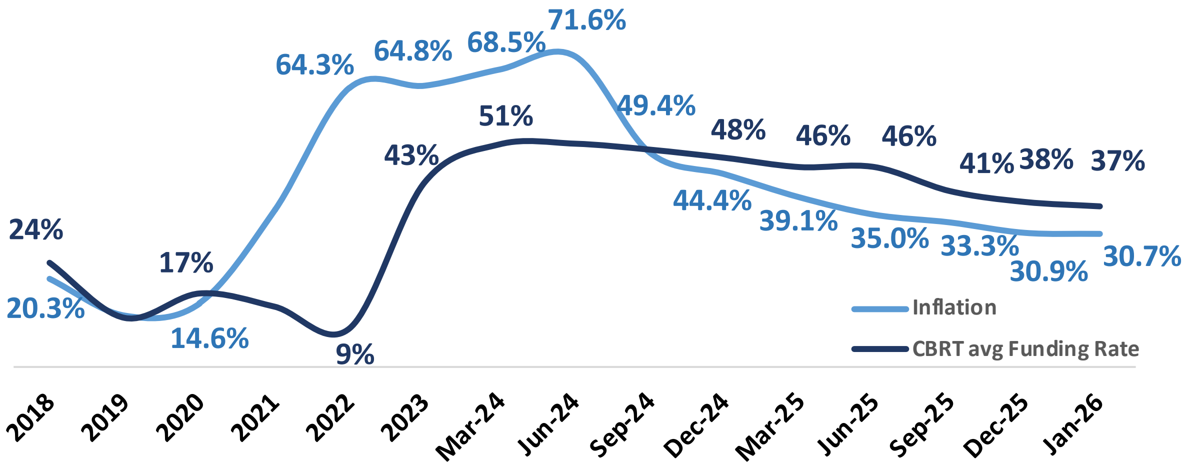


Current Account Balance/GDP

Current Account[1] (USD bn)
-25.2

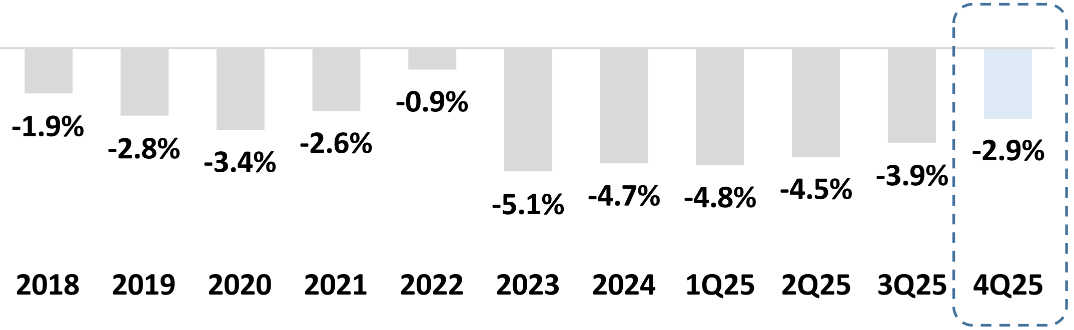


Inflation *(YoY)* & CBRT avg Funding Rate



Budget Deficit/GDP

Budget Balance[1] (USD bn)
-42.0



1. GDP as of Sep'25

Macroeconomic Overview

Turkish Banking Sector

Shareholder Structure

Yapı Kredi at a Glance – Key Financial Figures

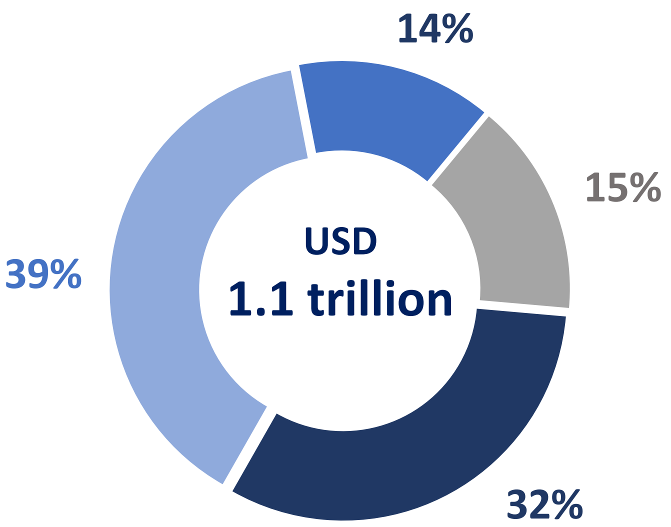
Financial Performance

Sustainability Approach

Annex

Turkish Banking Sector

Asset Breakdown of Banking System[1]



# of Banks[2] 67

8 — Top 4 Private Banks, State Banks
29 — Other Private Banks
30 — Participation & Development & Inv. Banks

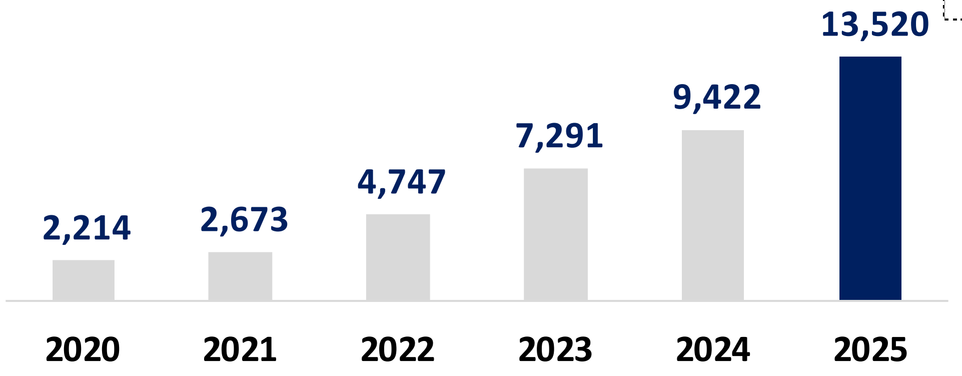
Top 10 Banks[3]	Market Share Assets	Market Share Loans	Free Float	Foreign Direct Ownership
State				
Ziraat Bank	18.1%	18.0%	-	
VakıfBank	11.5%	12.6%	7.9%	
Halk Bankası	9.1%	8.3%	8.5%	
Private				
Isbank	9.9%	10.0%	33.3%	
Garanti BBVA	8.1%	9.5%	13.9%	BBVA (85.97%)
Akbank	7.1%	7.4%	50.8%	
Yapı Kredi	**6.8%**	**7.4%**	**38.8%**	
QNB	3.9%	4.7%	0.12%	QNB (99.88%)
DenizBank	3.7%	4.1%	-	Emirates NBD (100%)
TEB	1.6%	1.9%	-	BNP Paribas (72.5%)

1. Based on BRSA monthly data, as of December 2025, it includes all banks.
2. Based on BRSA monthly data, as of December 2025
3. Based on BRSA bank-only financials, as of 31 December 2025.

Turkish Banking Sector – Commercial Banks

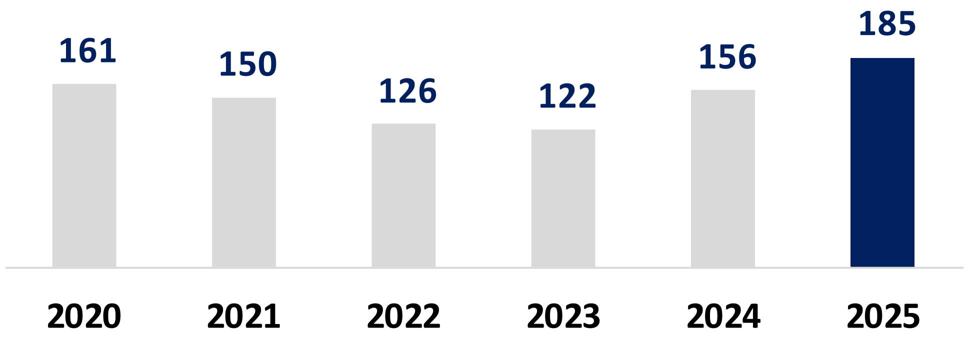
TL Performing Loans[1] *(TL bn)*

2025 ytd
43%

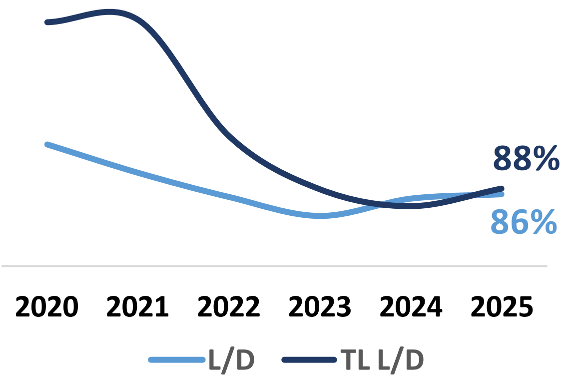


FC Performing Loans[1] *(USD bn)*

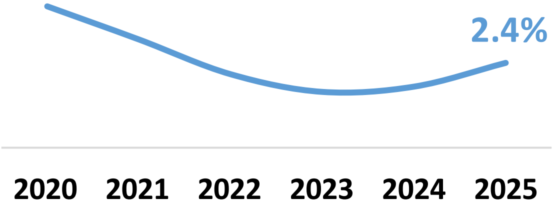
2025 ytd
19%



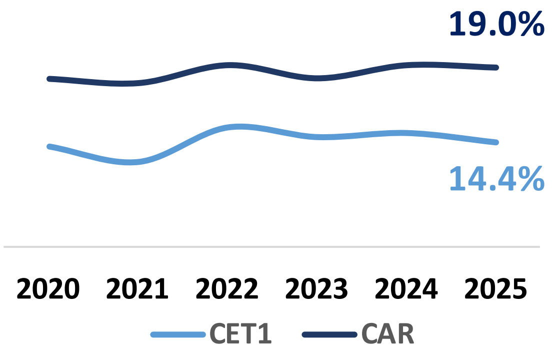
L/D Ratios[2]



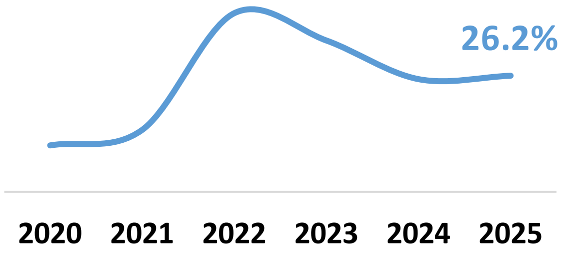
NPL Ratio[2]



Capital Ratios[2]
incl. forbearances

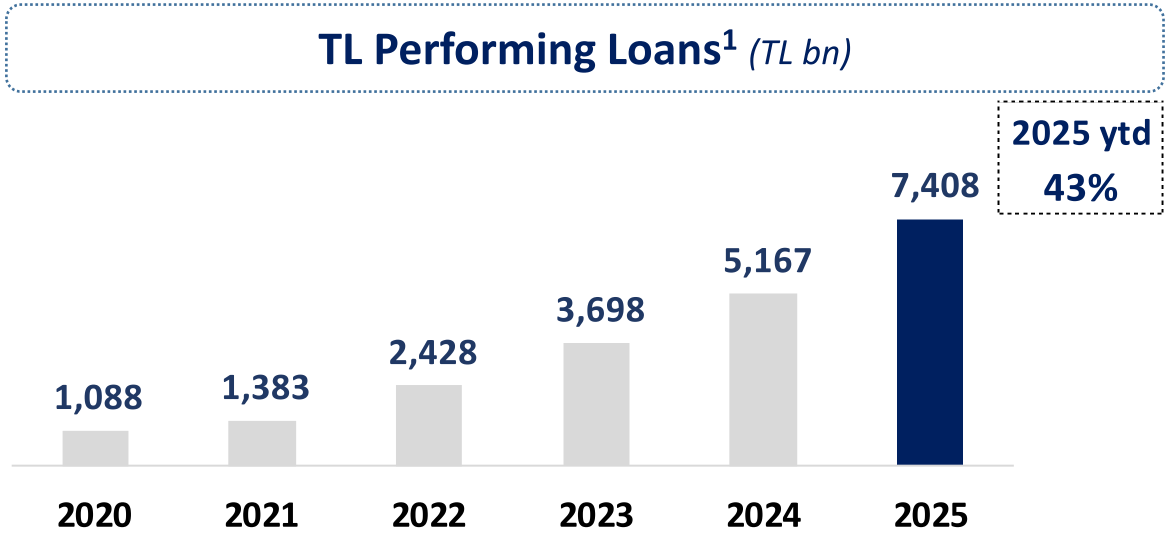


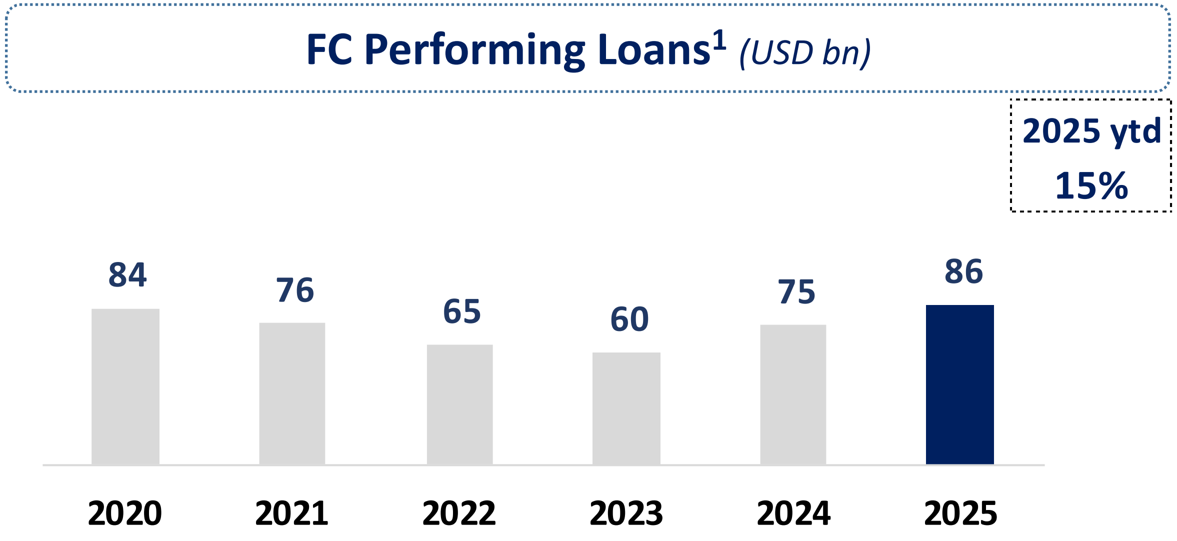
RoAE[2]

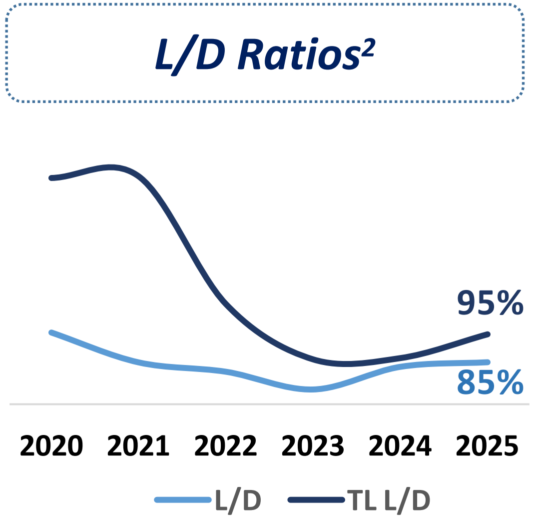


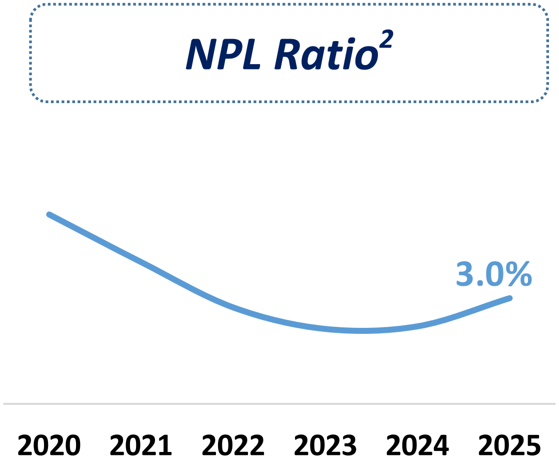
Notes:Commercial banks' figures
1. Based on BRSA weekly data, as of 2 January, 2026
2. Based on BRSA monthly data, as of December 2025.

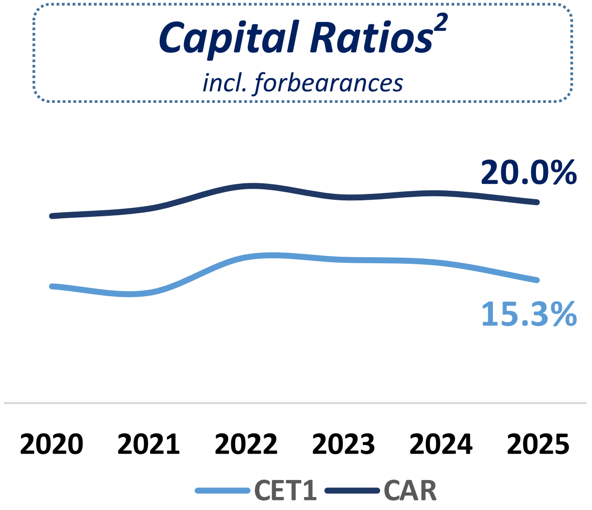
Turkish Banking Sector – Private Banks

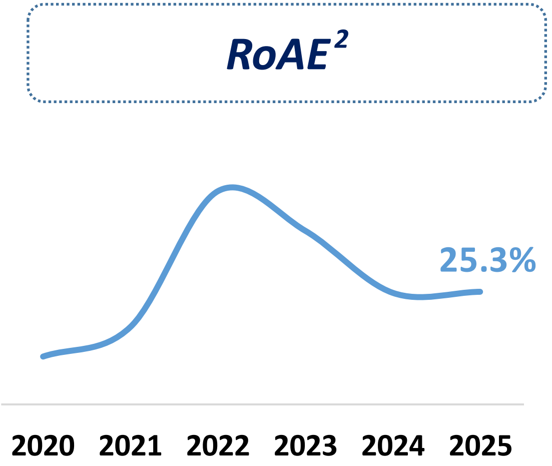












Notes:Private banks' figures

1. Based on BRSA weekly data, as of January 2, 2026 2. Based on BRSA monthly data, as of December 2025.

Yapı Kredi Ownership Structure

Koç Holding: Stable, long-term focused majority shareholder

Ownership Structure

Free Float

38.83%

Koç Group[1]

61.17%

Koç

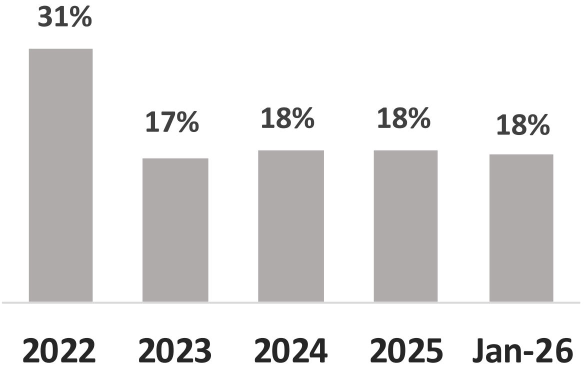
Largest exporting group in Turkey:
~7% of Turkey's total exports

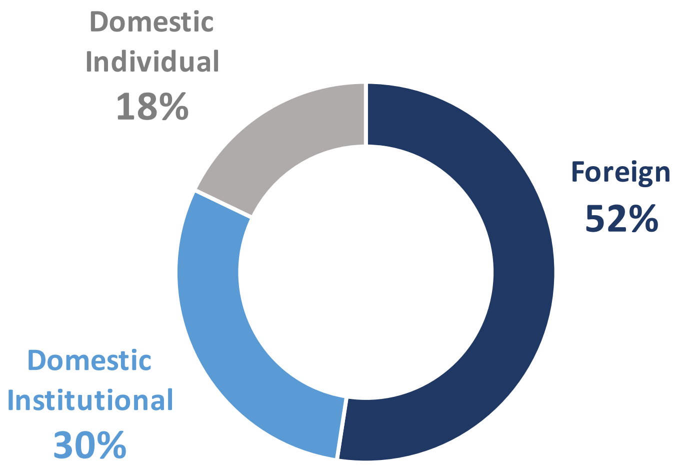
Koç Holding[2]	2025
Total Assets (TL mln)	5,317,600
Revenues (TL mln)	2,757,295
Net Income (TL mln)	22,001

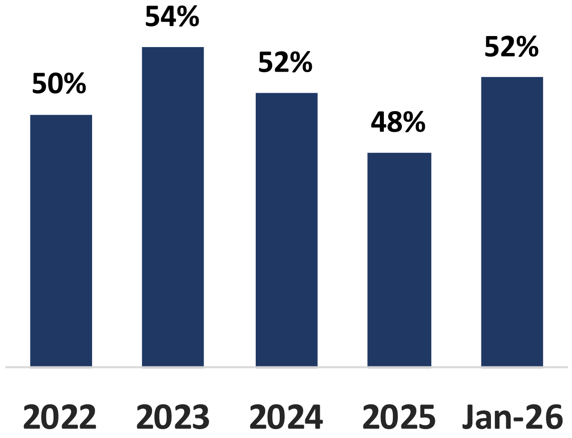
Koç Holding Ratings: **S&P: BB+ (Stable)**

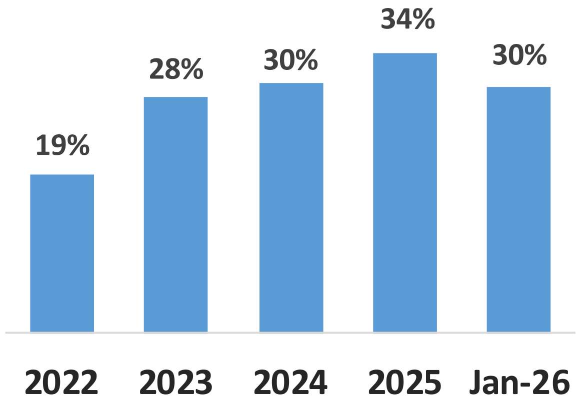
Notes:
All information and figures regarding Koç Holding are based on publicly available 31 December 2025, unless otherwise stated.
1. Represents the total shares of Koç Holding A.Ş. and affiliates, Koç Finansal Hizmetler A.Ş. in the Bank.
2. Financial results contain the Company's unaudited financial information prepared according to Turkish Accounting / Financial Reporting Standards by application of IAS 29 inflation accounting, in accordance with CMB's decision dated 28.12.2023

Yapı Kredi Ownership Structure – *Free Float Analysis*









Notes:
Based on the MKK data dated 31.01.2026

- Macroeconomic Overview
- Turkish Banking Sector
- Shareholder Structure
- **Yapı Kredi at a Glance – Key Financial Figures**
- Financial Performance
- Sustainability Approach
- Annex

A leading financial services group

Yapı Kredi in Numbers[1]

Number of Branches	740	Employees	~15k
Number of ATM's	6,011	POS Terminals	1.3mn
Number of Customers	~18mn	Customer Penetration	>65%

Subsidiaries

YapıKredi Azerbaijan

Investments in digital products and channels

YapıKredi Nederlands

Strong transaction capabilities in foreign trade and structured commodity finance

YapıKredi Deutschland

Mainly focusing on trade finance as well as offering services such as Wealth Management

YapıKredi Asset Management

Advanced product management expertise with a **9.5%[3]** market share

YapıKredi Invest

12.5%[2] market share on the basis of market share in equities

YapıKredi Factoring

Solidly positioned in the sector with a **8.6%[4]** market share

YapıKredi Leasing

A leading institution with **15.9%[4]** market share

Notes:
1. As of Dec'25
2. Market share based on Takasbank data as of Dec'25
3. Market share based on Borsa Istanbul data as of Dec'25
4. Leasing and Factoring market shares based on Association of Financial Institution data as of Dec'25

Time to reap the benefits of strategic balance sheet positioning

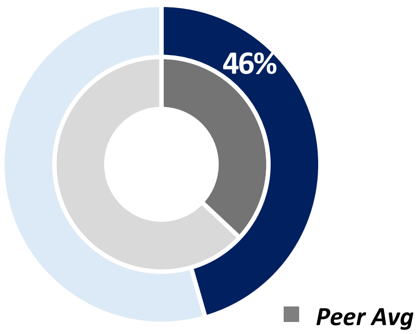
Strong Customer Franchise

~18 million active customers
+>8 million in 5 years

Sticky & Low cost deposit base
Retail share: 78%, +648bps ytd

- Support on **TL deposit costs**
- Increase in **# of transactions**
- Diversification **in fees**

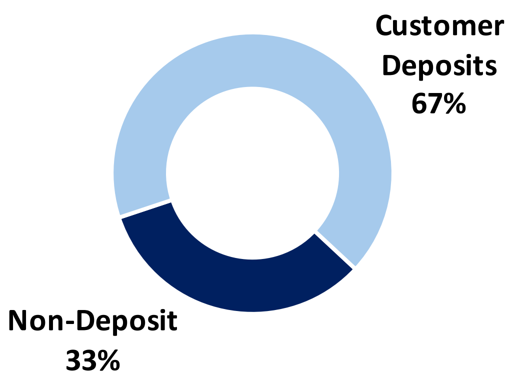
Best-in-Class Demand Deposit Share



Fast Repricing Funding Mix[2]

Highest Short-Term Non-Deposit Funding Share
33% of the Funding Base[1]

- Boosts **repricing capacity** of the funding mix
- Support to **NIM**

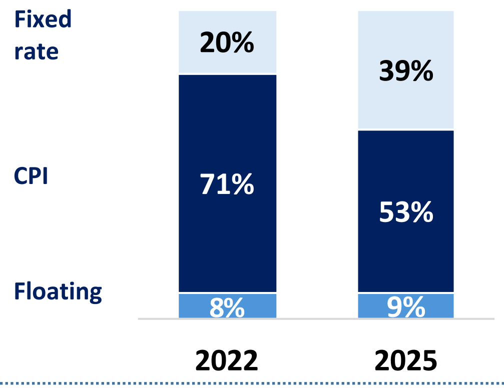


Timely Shift in Securities Composition

+45% y/y growth in high-yielding TL fixed rate securities, *highest ytd growth among peers[1]*

- Potential support to **trading gains**
- Support to **NIM**
- Support on **book value growth**

TL Securities Breakdown

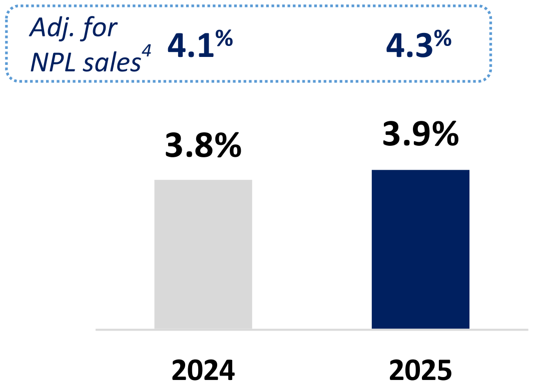


Sound Asset Quality

Salary Customers share in GPLs: **>65%**
SME share in total loans: **8%**
Active management through **data analytics & AI**

- Credit card NPL ratio **~30bps** below private banks
- NPL market share[5] decreased by **274bps** through 2025

Total Coverage[3]



Notes:
1. Based on BRSA financials as of 2025 for peers announced so far. 2. Funding mix includes Customer Deposits, Borrowings, Money Markets and Securities Issued. 3. Based on Bank-Only financials. 4. Adjusted with NPL Sales 2025: 8.5 bln TL, 2024: 5.7bln TL. 5. Among private banks as of 2 January 2026 BRSA weekly sector data, adjusted for NPL sales.

Unlocking value
Technology investments enhancing operational efficiency and productivity

A new era shaped by advanced data analytics & AI

Technological Transformation

- **Only Turkish Bank** who completed **Next Generation Banking Architecture** in 2025 for the infrastructure of micro-service architecture, modular structure and connected data.

  >175 mn USD investment over the course of 5-year transition *(total cost of ownership)*

❗ Provides significant **investment & technology advantage**

❗ Facilitates **further cost efficiency** and **edge during AI infrastructure transformation**

Hyper-Personalization

Real-Time AI

- **Next Best Action:** Real-time tailor-made product offers through «online data hub» instead of reactive customer management
- **Use of Large Language Models:** Customized customer insights for the portfolio managers via Generative AI

❗ Increase **sale conversion** pace

❗ Enhance **customer experience**

❗ Supporting **operational efficiency**

Customized Pricing & Offers

- Personalized **time deposit pricing**
- Personalized **FX spread pricing** depending on customer sensitivity
- **Sector asset estimation** to collect TL individual time deposit

❗ Supports **NIM** through improving funding cost

❗ Sustainable improvement in **trading income** through customer transactions

❗ Enlarges **low-cost TL time deposit base**

Risk Management

Use of Data Analytics & AI in Risk Management

- Early warning systems
- Income prediction
- Collection probability

❗ Controls **NPL inflows &** boosts **recoveries**

❗ Supports **CoR**

Macroeconomic Overview

Turkish Banking Sector

Shareholder Structure

Yapı Kredi at a Glance – Key Financial Figures

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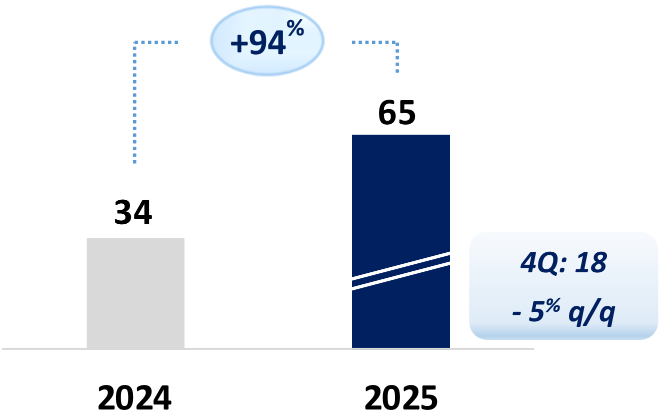
Sustainability Approach

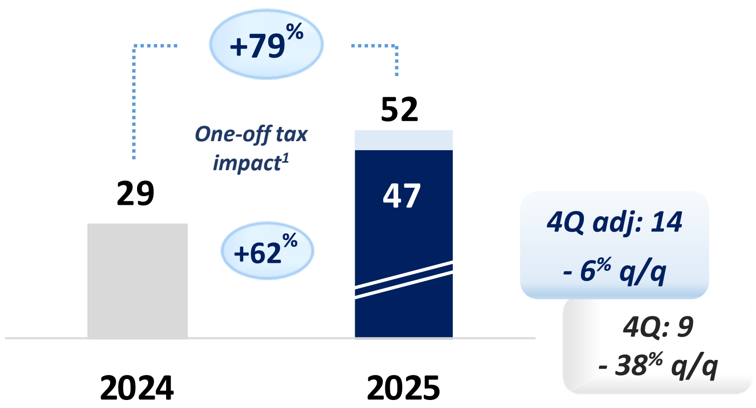
Annex

Solid core banking revenue streams support profitability

Pre-Tax Profit *(TL bln)*



Net Profit *(TL bln)*



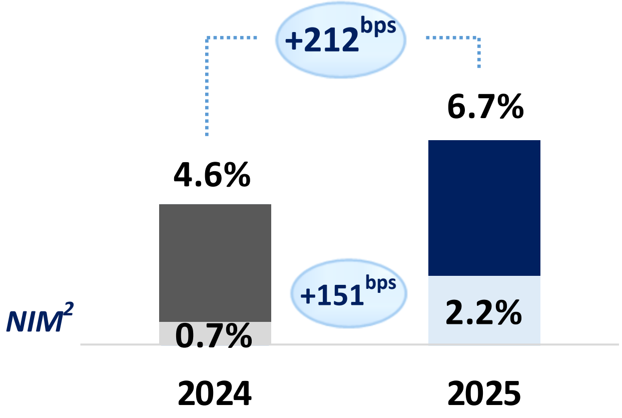
RoTE ✓
adj. for tax impact[1]
~23.5%

RoTE
21.4%

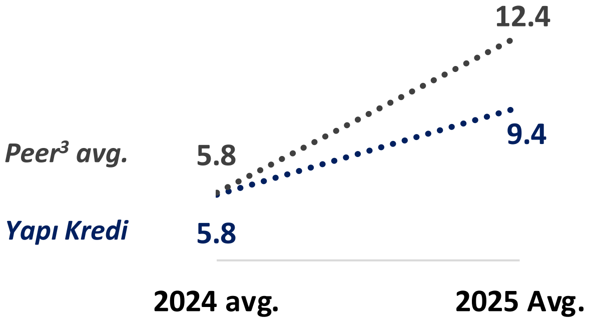
RoA
adj. for tax impact[1]
~1.7%

RoA
1.5%

Robust Core Revenue Margin[2] widening powered both by margin & fee performance

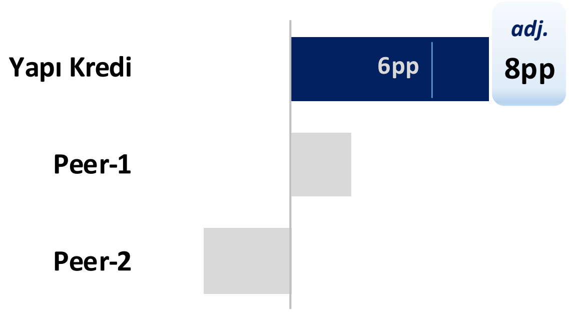


Net NPL inflow evolution mirror outperformance in asset quality (TL bln)



*NPL market share[4] decreased by **274bps** through 2025*

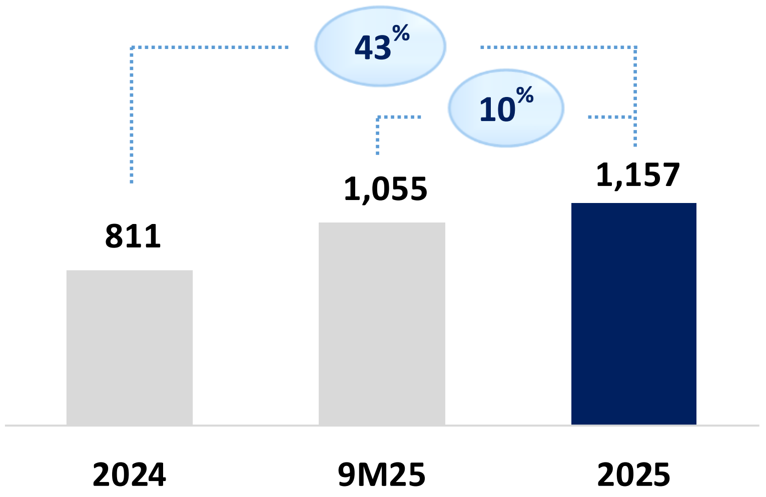
Best in Class[3] RoTE improvement



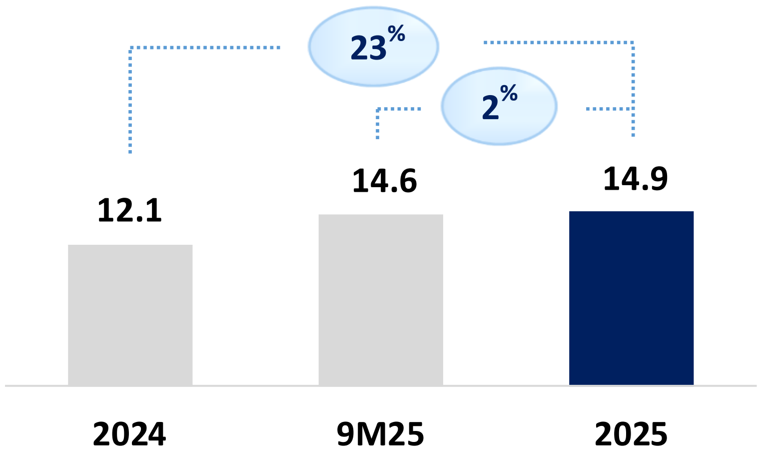
Notes:
1.Adjusted for the one-off impact from tax regulation change. 2. Based on BRSA Bank-Only financials. 3. Based on BRSA financials as of 2025 for peers announced so far. 4. Among private banks as of 2 January 2026 BRSA weekly sector data, adjusted for NPL sales.

Selective lending strategy secures resiliency in TL loan yield

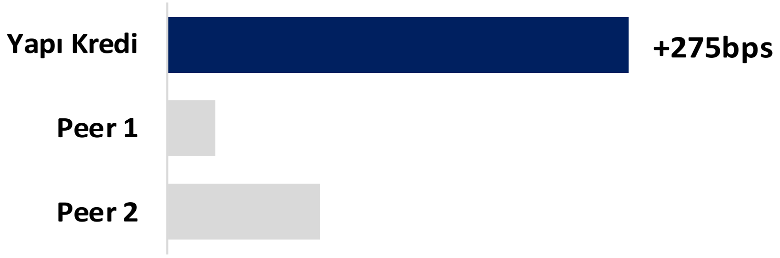
TL Performing Loans[1] *(TL bln)*



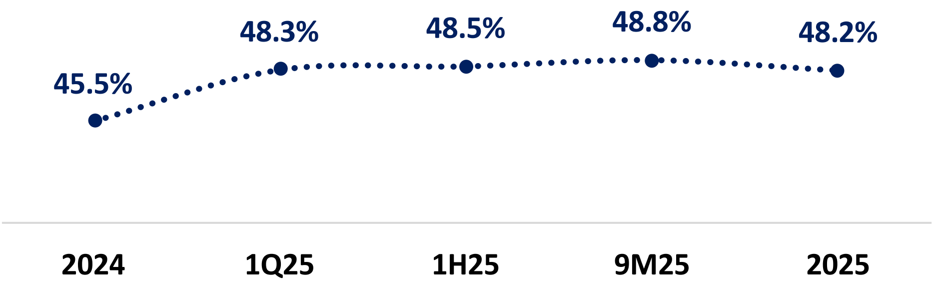
FC Performing Loans[1] *(US$ bln)*



Best-in-class TL performing loan yield evolution *(y/y change, CC adjusted[3])*



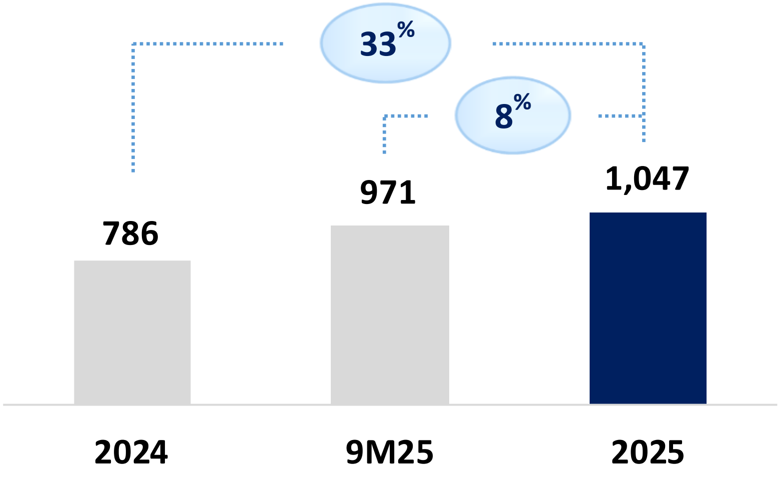
TL performing loan yield *(Cumulative, CC adjusted[3])*



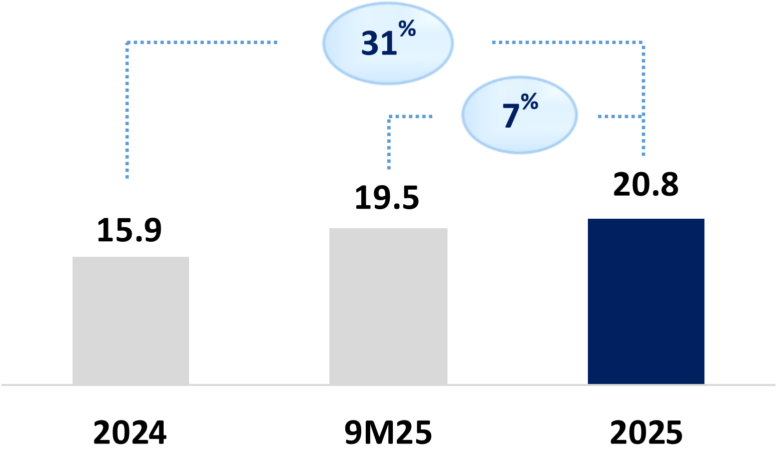
Notes:
1. Loans exclude loans provided to financial institutions; adjusted for the FX indexed loans. 2. Based on Bank-Only financials as of 2025 for peers announced so far. 3. Excludes non interest earning assets related to credit cards.

Optimizing cost of funding through strength in customer base

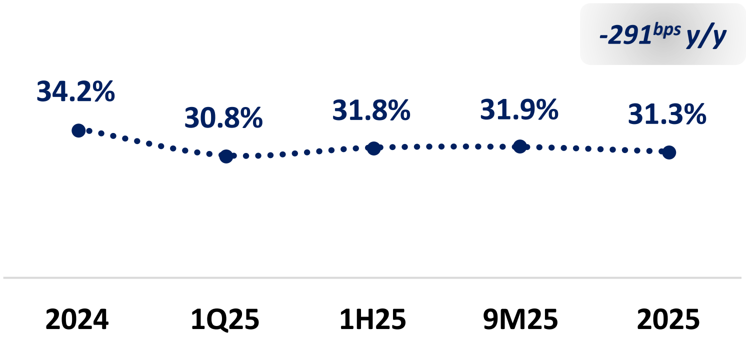
TL Customer Deposits *(TL bln)*



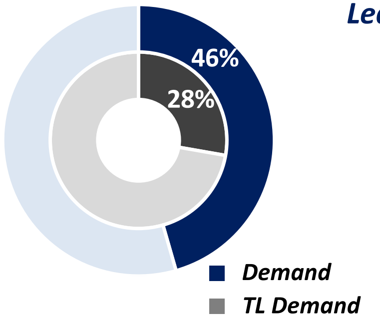
FC Customer Deposits *(US$ bln)*



TL Deposit Cost Evolution *(Bank-only; Cumulative)*



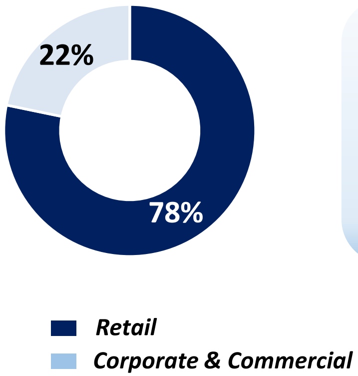
Best-in-Class[2] Demand Deposit Base



Leadership in market share[1]

TL Demand Deposits 17.2%

Deposit Breakdown[3]



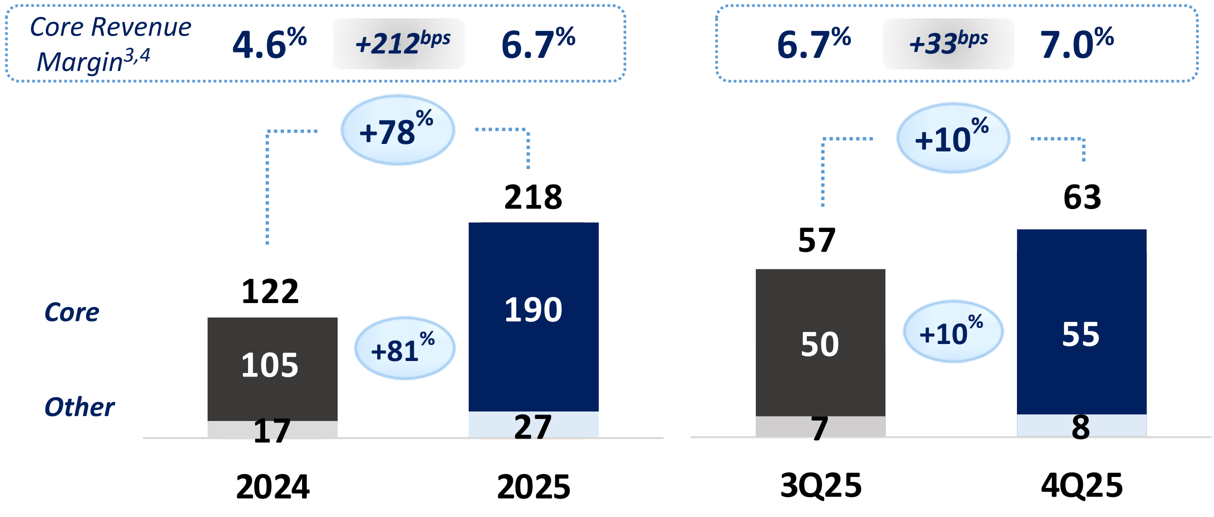
Sticky & Low-cost deposits base

Share of Retail Deposits increased by +648bps y/y

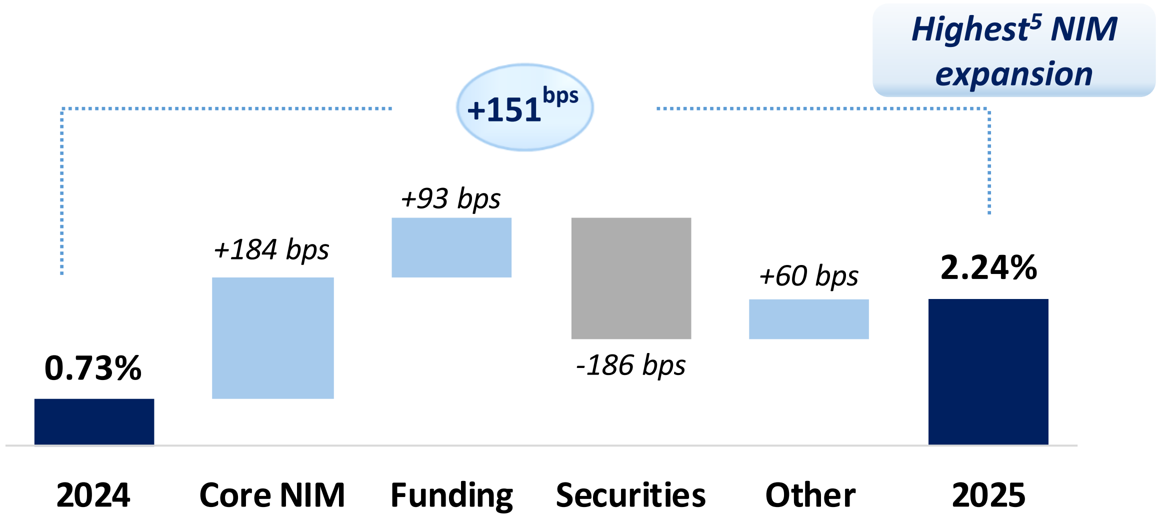
Notes:
1. Among private banks as of 2 January 2026, BRSA weekly sector data. 2. Based on BRSA financials as of 2025 for peers announced so far. 3. Based on MIS data bank-only, retail includes individual & SME.

Best-in-class margin improvement fueling core revenue growth

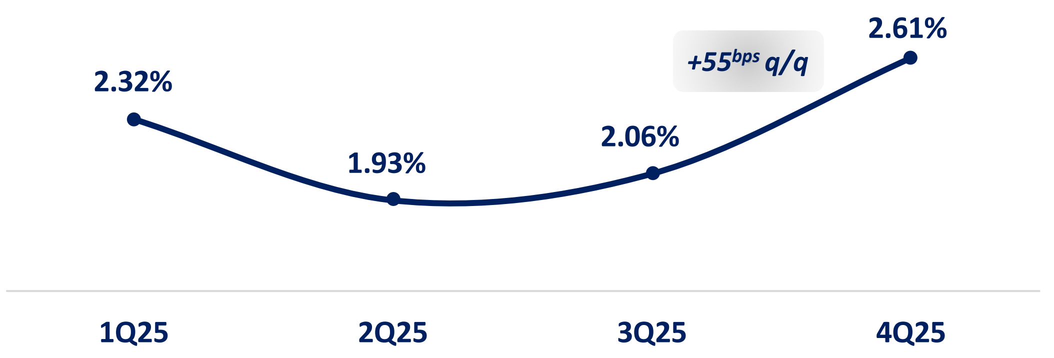
Revenues[1,2] (TL bln)



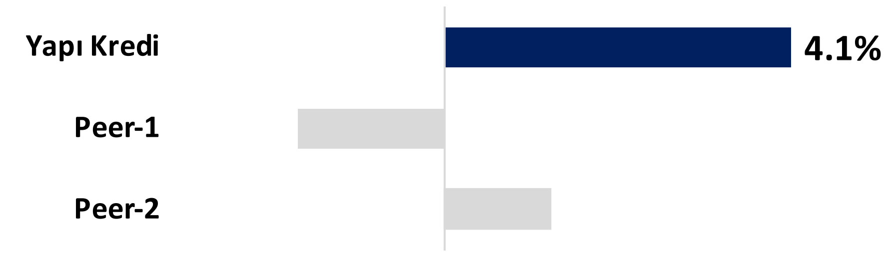
NIM[4]



NIM evolution (Quarterly, normalized w/ linkers[6])



Loan-Deposit Contribution to NIM[4] (Cumulative)

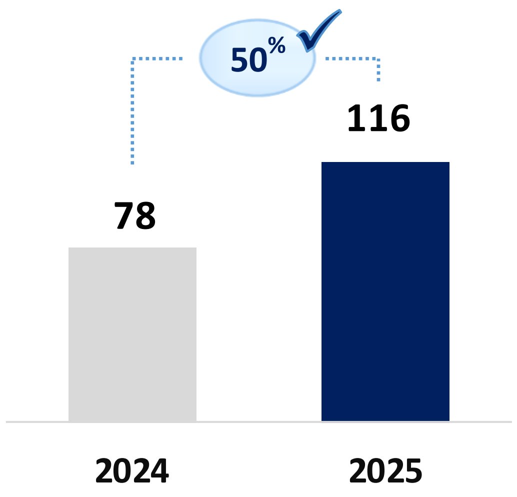


Notes:
1. Revenues and other revenues exclude ECL collection income and trading income to hedge FC ECL. 2. Core Revenues = NII + swap costs + net fee income. 3. Based on BRSA Bank-Only financials. 4. Normalised for 32.9% realised Oct CPI (1H: 30%, 9M: 32%) Reported Core Revenue Margin: 3Q25: 6.9%, 4Q25: 7.2%. 5. Based on Bank-Only financials as of 2025 for peers announced so far. 6. 2025 quarters are normalised for 32.9% realised Oct CPI (1H: 30%, 9M: 32%) Reported NIM: 1Q25: 2.1%, 2Q25: 1.7%, 3Q25: 2.3%, 4Q25: 2.8%.

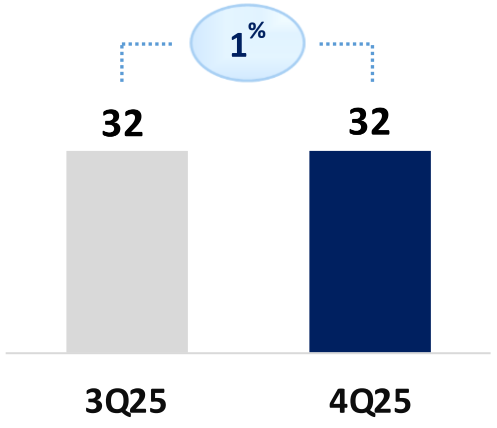
Across the board improvement in fees lead to above guidance performance

Net Fee & Commission Income *(TL bln)*

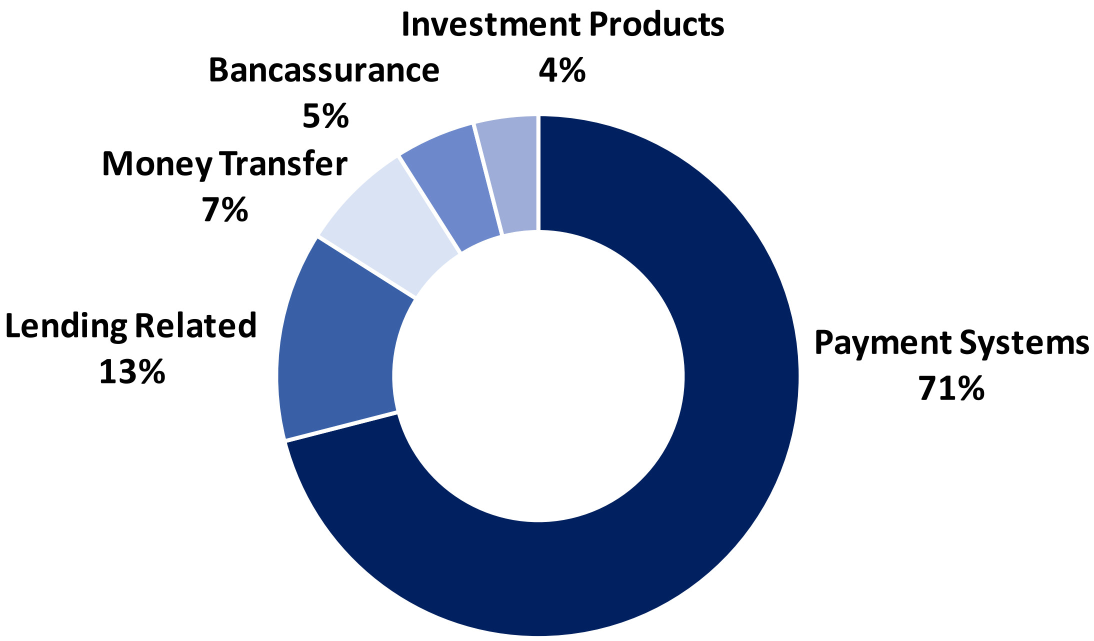
Cumulative



Quarterly



Net Fee & Commission Composition[1]



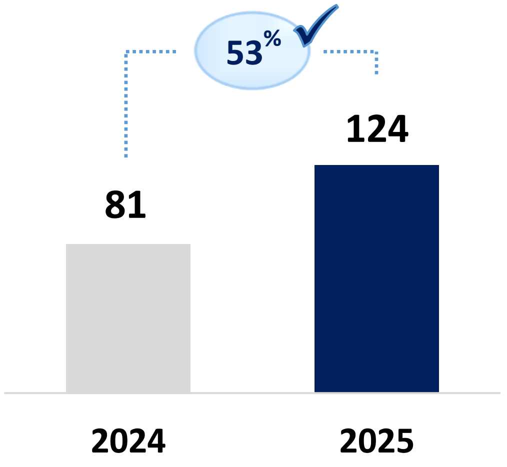
Payment Systems	Money Transfers	Bancassurance	Investment Products	Lending Related
y/y: **54%**	y/y: **56%**	y/y: **69%**	y/y: **59%**	y/y: **24%**

Notes:
1. Based on MIS, Bank-Only financials.

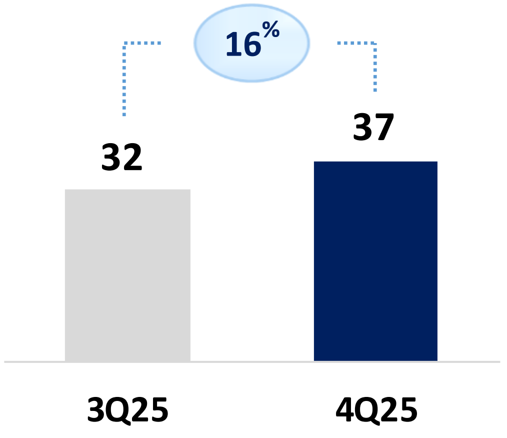
Continous IT and Human Capital investments

Operating Costs[1] *(TL bln)*

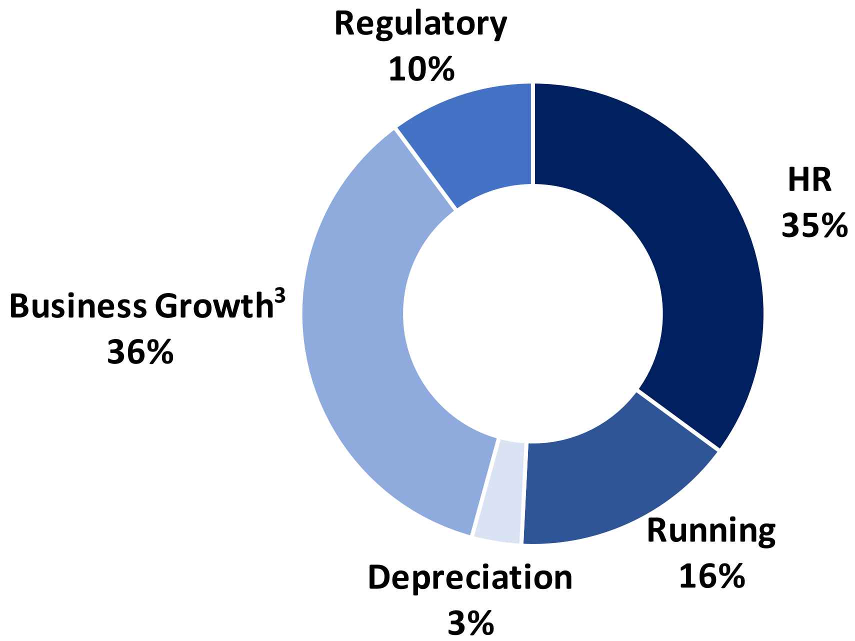
Cumulative



Quarterly



Cost Breakdown[2]



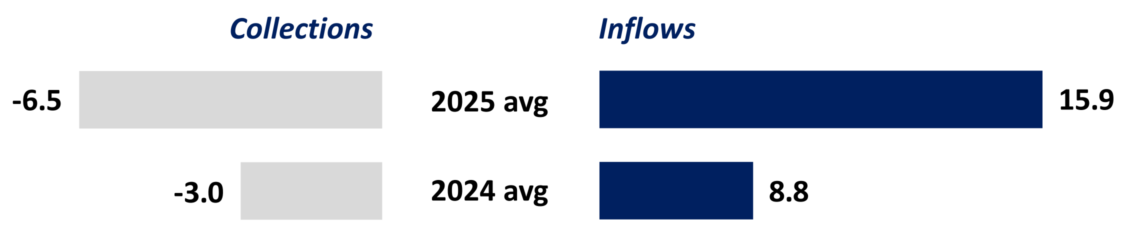
Strength in efficiency KPIs sustained

Fees / Opex	*Cost / Avg. Assets*
94%	*4.1%*

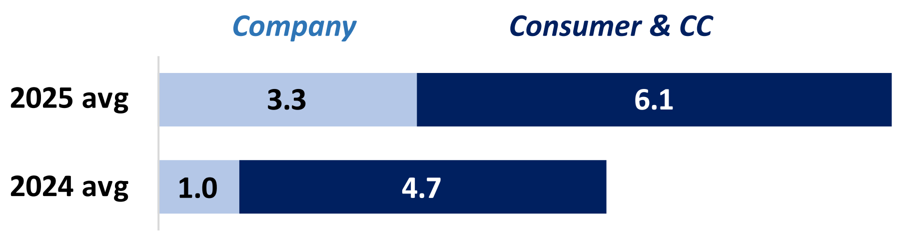
Notes:
1. Excluding pension fund provisions. 2. Based on Bank-only financials, MIS data. 3. Including customer acquisition costs. World points and advertisement

Sound asset quality amid higher NPL inflows

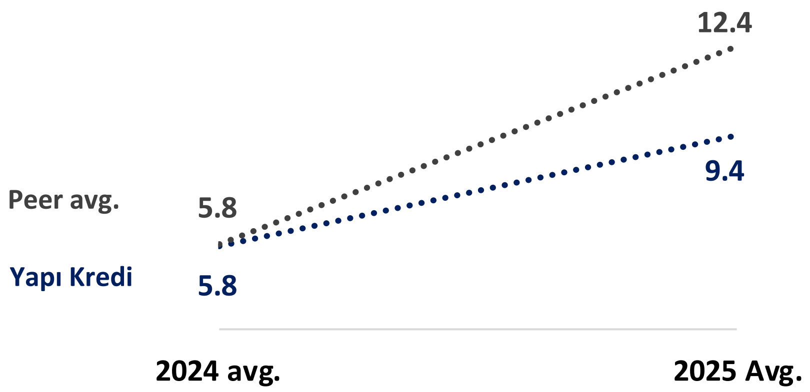
Net NPL Formation[1,2] *(TL bln)*



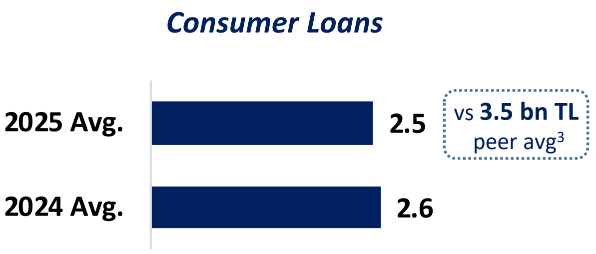
Net NPL Inflow Breakdown *(Quarterly avg, TL bln)*

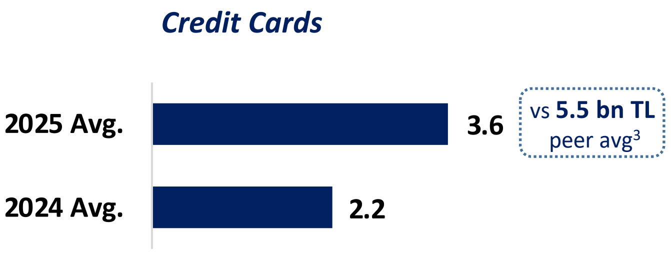


Lowest Net NPL Inflow among peers[3] *(TL bln)*



… thanks to better performance in unsecured consumer loans via active management through data analytics & AI





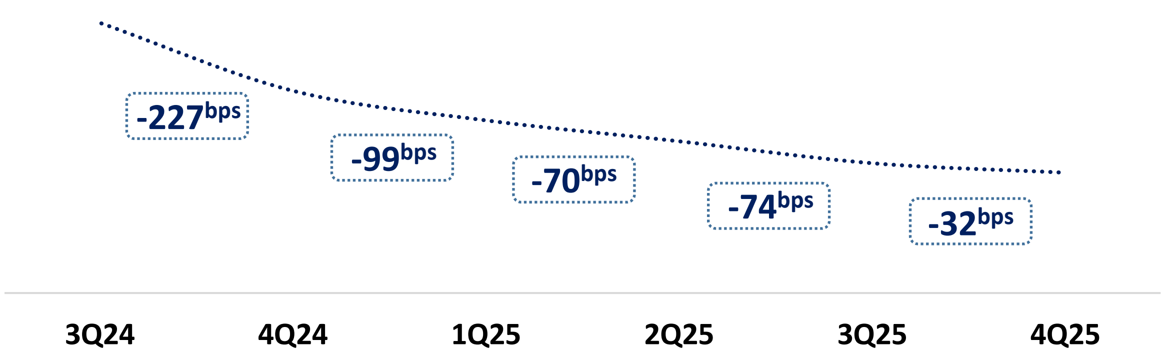
Share of Salary Customers in GPLs
>65%

Credit Card NPL ratio
~30^{bps} below private banks[4]

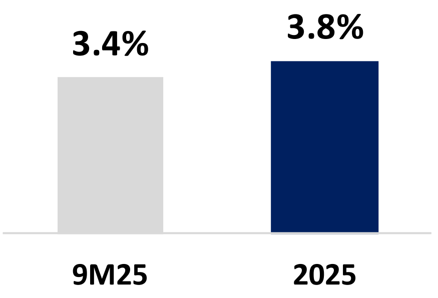
Notes:
1.Based on Bank-only BRSA financials, 2. Excluding the positive impact of NPL sales & write-offs, (NPL Sales, 4Q25: 1.6bln TL, 3Q25: 2.7 bln TL., 2Q25: 2.5 bn TL, 1Q25: 1.7 bln TL), 3. Based on BRSA financials as of 2025 for peers announced so far.
4. Among private banks as of 2 January 2026 BRSA weekly sector data.

Outperformance in asset quality whilst maintaining prudency

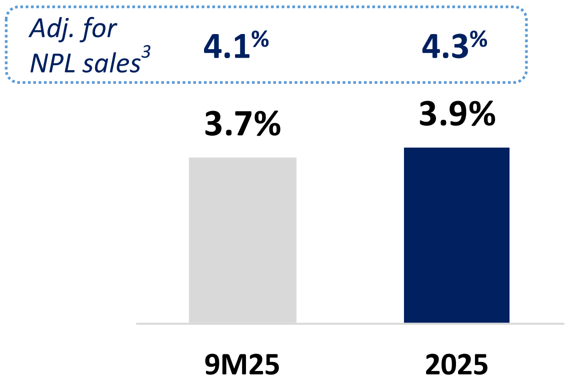
NPL Market Share[1] *(q/q change, adj. for NPL sales)*



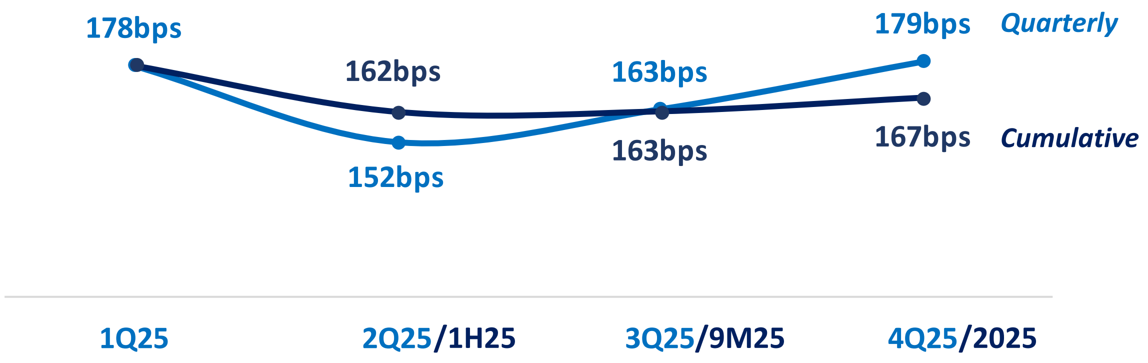
NPL Ratio[2]



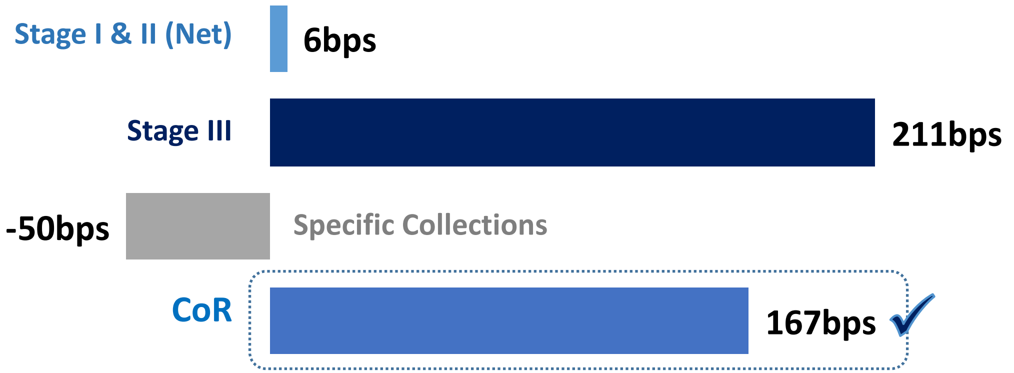
Total Coverage[2]



Cost of Risk



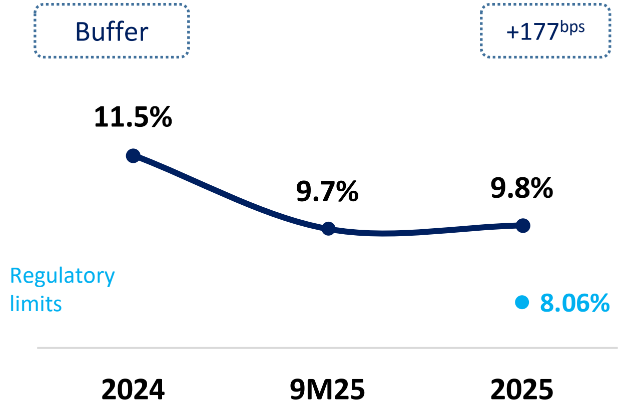
Cost of Risk Components *(cumulative)*



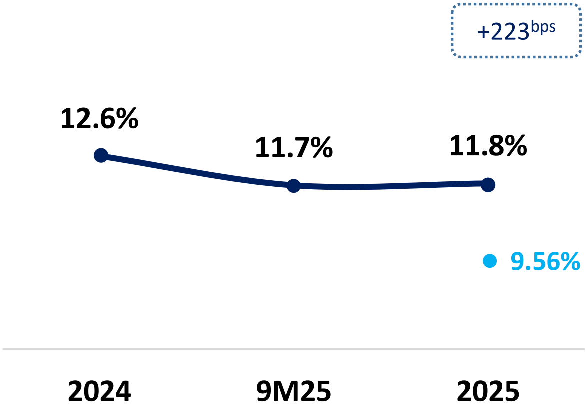
Notes:
1. Among private banks as of 2 January 2026 BRSA weekly sector data. 2. Based on BRSA Bank-Only financials. 3. Adjusted with NPL Sales 2025: 8.5 bln TL, 9M25: 6.9bln TL.

Capital buffers remain comfortable under stricter IRB standards

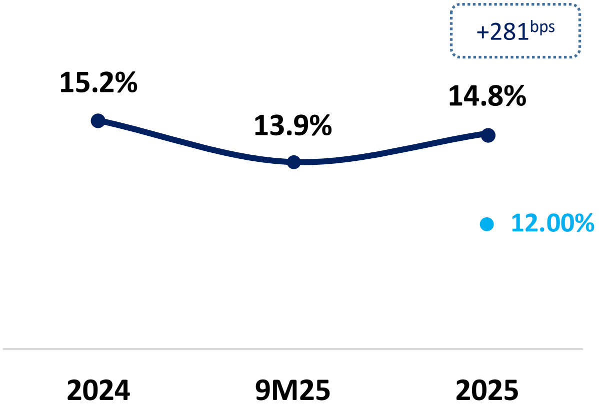
CET-1 w/o forbearance



Tier-1 w/o forbearance



CAR w/o forbearance



Sensitivities

First **+100bps TL interest rate** impact on Capital ratios

~-15bps

First **10% depreciation** impact

CET-1: **-29bps** Tier-1: **-16bps**

CAR: **no impact**

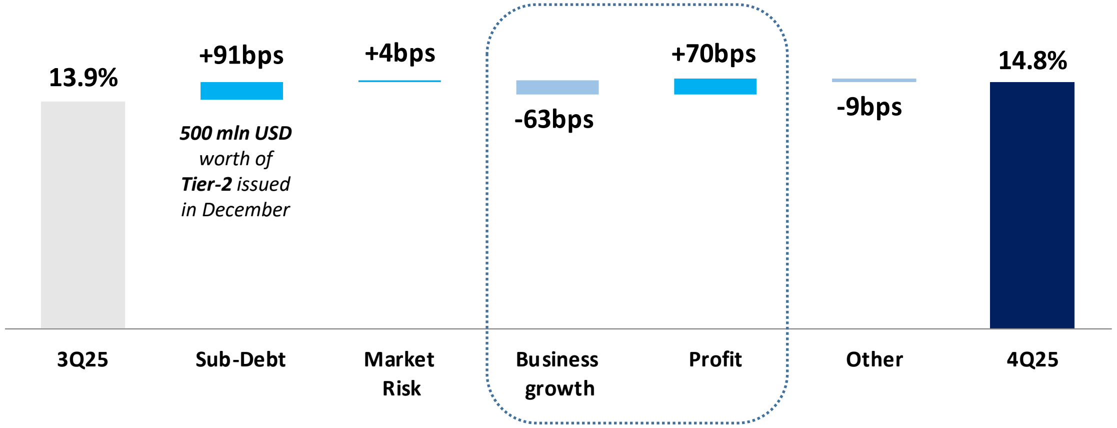
Breakeven USD/TL: **~74**

Breakeven NPL Ratio

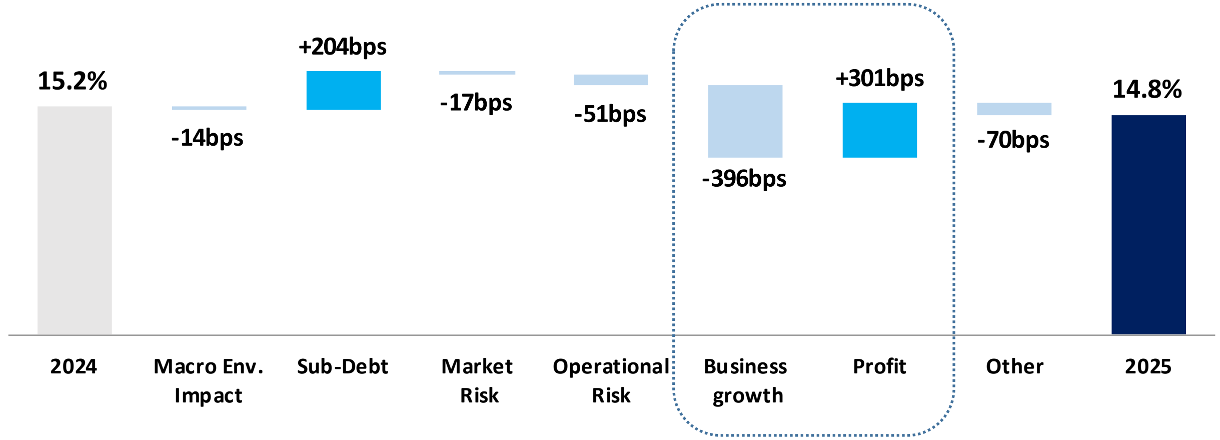
~8.8% vs Recent: **3.8%**

CAR Evolution w/o forbearance

Quarterly



Cumulative



Notes:
Capital Conservation Buffer: 2.5%; Counter-Cyclical Buffer: 0.050%; SIFI Buffer: 1.0%

2025 Realization

		2025 Guidance	2025 Actual
Volumes	TL Loan Growth	< Average inflation	43%
	FC Loan Growth	Mid-teens	23%
Revenues	NIM (bank-only)	200-225bps improvement	+151bps
	Fee Growth	≥40%	50%
Costs	Cost growth	< 50%	53% ✓
Asset Quality	Total CoR	150-175bps	167bps ✓
Profitability	RoTE	Mid Twenties	adj. for tax impact[1]: ~23.5% ✓ *Reported: 21.4%*

Notes:
1.Adjusted for the one-off impact from tax regulation change.

2026 Guidance: Best positioned to beat inflation

		2026	Guidance Drivers
Volumes	TL Loan Growth	+30%	▪ TL loan growth in-line with regulatory caps
	FC Loan Growth	Low-single digit	▪ FC loan demand will be capped by regulations
Revenues	NIM *(bank-only)*	≥ 100bps improvement	▪ NIM improvement thanks to ongoing improvement in TL funding costs
	Fee Growth	~Inflation	▪ Impact of lower merchant commissions offset by diversification and increase in # of transactions with strong customer base
Costs	Cost growth	≤ 35%	▪ No sacrifice from HR & IT related costs, regulatory cost pressure to be offset via efficiency gains
Asset Quality	CoR	150-175bps	▪ Increase in NPL inflows through SME loans, support from collection performance to sustain

RoTE: High-Mid Twenties

Macroeconomic Overview

Turkish Banking Sector

Shareholder Structure

Yapı Kredi at a Glance – Key Financial Figures

Financial Performance

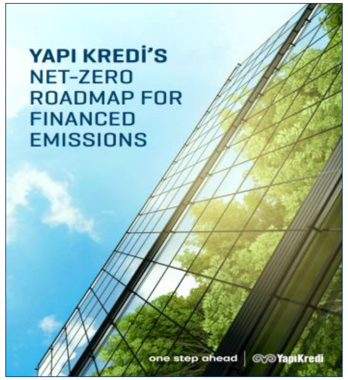
Sustainability Approach

Annex

Sustainability

Net-Zero Banking

- Measuring **Scope-3 Category 15: Investments emissions (financed emissions)** according to PCAF since 2021
- Committed to **Net-Zero Banking Alliance (NBZA)** in July 2023
- Obtained **SBTi verification** in July 2024 with **the most comprehensive coverage of loan portfolio targets** in the Turkish banking sector
- Became the **first bank in Türkiye** to publish its **net-zero roadmap** for financed emissions targets



SBTi Aligned Target Segments

- Project Finance: Electricity Generation
- Corporate Loans: Electricity Generation
- Corporate Loans: Real Estate
- Corporate Loans: Other Long-Term Lending

NZBA Aligned Sectoral Targets

- Iron and Steel
- Electricity Generation
- Real Estate
- Oil and Gas (downstream)
- Road Transportation

98%*

***Targets cover 98% of NZBA sectors**

Net-Zero Roadmap Decarbonisation Levers

01 Support Transition of Customers

- Financing investments in emissions reduction technology (i.e. Energy efficiency improvements)
- Build ESG advisory

Relevant Sectors: Iron & Steel, Oil & Gas, Real Estate, Road Transport

02 Shift Portfolio to Green

- Increase exposure in greener companies
- Finance new green investments

Relevant Sectors: Electricity Generation (Renewable), Iron & Steel, Oil & Gas, Real Estate, Road Transport

03 Avoid / Exit Brown Assets

- Reject certain new lending categorically
- Exit from high emitting low profit customers
- Introduce carbon pricing: Detractive pricing for brown lending

Relevant Sectors: Electricity Generation (Thermic)

04 Offset Where Reduction is not Possible

- Establish own carbon bank
- Procure / intermediate access to carbon for customers

Relevant Sectors: Not accepted by global standard setters as part of a portfolio strategy

Please click here for Yapı Kredi's Net-Zero Roadmap

Sustainability

Indices & Initiatives

Founding Signatory of: UNEP Finance Initiative – Principles for Responsible Banking

Included in 2023 Bloomberg Gender Equality Index

BIST Sustainability Index Constituent Company

FTSE4Good

Global Compact Network Türkiye

Finance for Biodiversity Pledge
The first Turkish Bank to become a signatory

Net-Zero Banking Alliance

TIME WORLD'S MOST SUSTAINABLE COMPANIES 2025

The only bank from Türkiye among 500 companies in the **«World's Most Sustainable Companies 2025»** list published by TIME and Statista.

Forbes 2024 WORLD'S BEST EMPLOYERS

Included in the **«World's Best Employers»** list announced annually by Forbes.

Ratings

AA Leader Category

MSCI ESG RATINGS – AA

AA Leader category

In leader category since 2021

CDP Climate Change and Water Security A Leadership Score

Above global sector average

Included in Sustainalytics' ESG Top-Rated Companies List

ESG REGIONAL TOP RATED 2024

Risk Rating Score: **17.5**
Low Risk

Sustainability Yearbook Member

S&P Global

Total ESG Score: **66**

S&P Global Sustainability Yearbook Member 5rd time in a row

Best Among the Top Tier-1 Turkish Banks

Sustainable Fitch

Score: **60**
ESG Rating: **3**

Second Among the Top Tier-1 Turkish Banks

LSEG

Score: **84**

ESG Presence and Supported Initiatives

ESG Indices and Ratings

Sustainalytics	MSCI	S&P CSA	Sustainable Fitch	Moody's Vigeo EIRIS	ISS ESG Rating	CDP Climate Change Program	BİST Sustainability Index	FTSE4Good Index	Bloomberg GEI
15,8 #1	AA #1	67 #2	60 #1	41	C-	A #1	+	+	+
Best second score among the Tier-I banks in Turkey	Leader category	Best second score among the Tier-I banks in Turkey	Best score among the Tier-I banks in Turkey		Best score among the Tier-I banks in Turkey	A list for the second consecutive year in the Climate Change programme	Listed since 2014	Listed since 2017	Listed since 2021

Supported Initiatives and Commitments

In support of WOMEN'S EMPOWERMENT PRINCIPLES Established by UN Women and the UN Global Compact Office	2016
Founding Signatory of: UNEP FINANCE INITIATIVE PRINCIPLES FOR RESPONSIBLE BANKING	2019
UN GLOBAL COMPACT WE SUPPORT	2021
TCFD TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES	2021
SCIENCE BASED TARGETS DRIVING AMBITIOUS CORPORATE CLIMATE ACTION; BUSINESS AMBITION FOR 1.5°C	2021
skd TÜRKİYE	2023
Net-Zero Banking Alliance	2023
Finance for Biodiversity Pledge	2023
AD NET ZERO ALL FOR NONE PROUD SUPPORTER TÜRKİYE	2025

YapıKredi

Sustainability Milestones

2014

- Establishment of the Sustainability Committee

2015

- First Sustainability Report aligned with the GRI Standards
- First independent audit on selected indicators of the Sustainability Report

2016

- Responding to the CDP Climate Change Programme
- Environmental and Social Lending Policy
- Code of Supply Chain
- Having the first ISO 14001 certification

2017

- Signing the Declaration of Sustainable Finance by UN Global Compact
- Integration of Environmental and Social Risk Assessment (ESRA) system into lending process

2018

- Responding to CDP Water Security Programme
- Participation in the Business World Against Domestic Violence Project
- Turkey's first sustainability-linked loan

2019

- Ranked among the CDP 2019 Water Security Programme Leaders of Turkey
- Beginning of ESG-themed funding facilities from IFI
- Revising the threshold of ESRA system as USD 10 million

2020

- First Integrated Annual Report
- First green bond issuance
- Launch of Nature-friendly mortgage

2021

- Launch of EV auto loan
- Phase-out from coal funding
- Launch of Carbon Transition Programme
- First sustainable branch

2022

- Calculation of financed emissions by PCAF
- Inclusion in the S&P Global 2022 Sustainability Yearbook
- The only financial institution in Turkey to receive AA in MSCI ESG Rating

2023

- First and only financial institution to be included the Global A List both in CDP Climate Change and Water Security Programmes
- Started working on decarbonization strategy for the loan portfolio
- First sustainable eurobond issuance
- First social syndication loan
- Launch of Sustainable Preferences Program (Step)

2024

- The only Tier-I bank in Türkiye to be included in Sustainalytics' Top-Rated Companies 2024 List.
- Maintained "Leader" class by receiving an AA in MSCI ESG rating.
- First and only financial institution in Türkiye to be included in the Global A-List.
- Included in "The Sustainability Yearbook" companies for the 3rd time in a row in S&P Global's Corporate Sustainability Assessment.
- Obtained SBTi verification for interim net-zero emission reduction targets.

2025

- Published Net-Zero Roadmap for financed emissions
- Became a signatory of Ad Net Zero

STEP: A new Program to trigger our customers' behaviors towards sustainability

Reducing Paper Consumption

Digital on-boarding
E-statement & E-receipt
Digital contracts / documents

Sustainable Products

Nature Friendly Mortgage
Electric Vehicle Loan
ESG Mutual Funds

YapıKredi step
SUSTAINABLE PREFERENCE PROGRAM

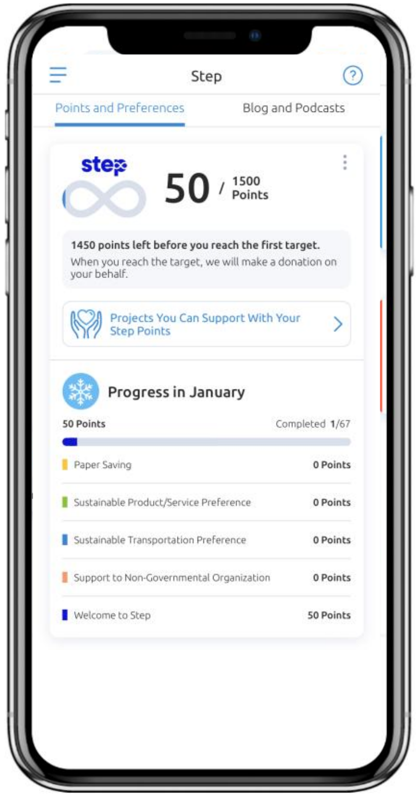
Conscious Consumption

Sustainable Brand Preferences (Shopping from STEP Member Businesses)

Sustainable Life Style

Transportation preferences
Daily step tracking
NGO donations

+ STEP Points



Donation to NGOs

Leading Sustainability Transformation

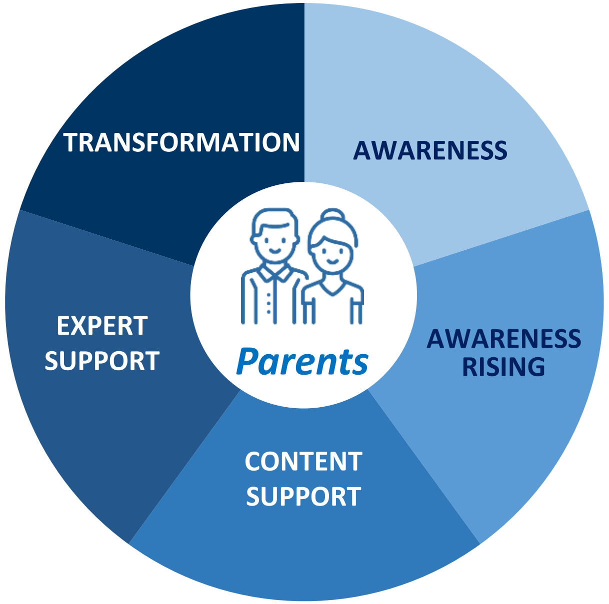
- Creating awareness
- Driving the demand for sustainable products

Contributing to environment, climate & education

Notes:
STEP: Sustainable Preference Program
NGO: Non-Governmental Organization

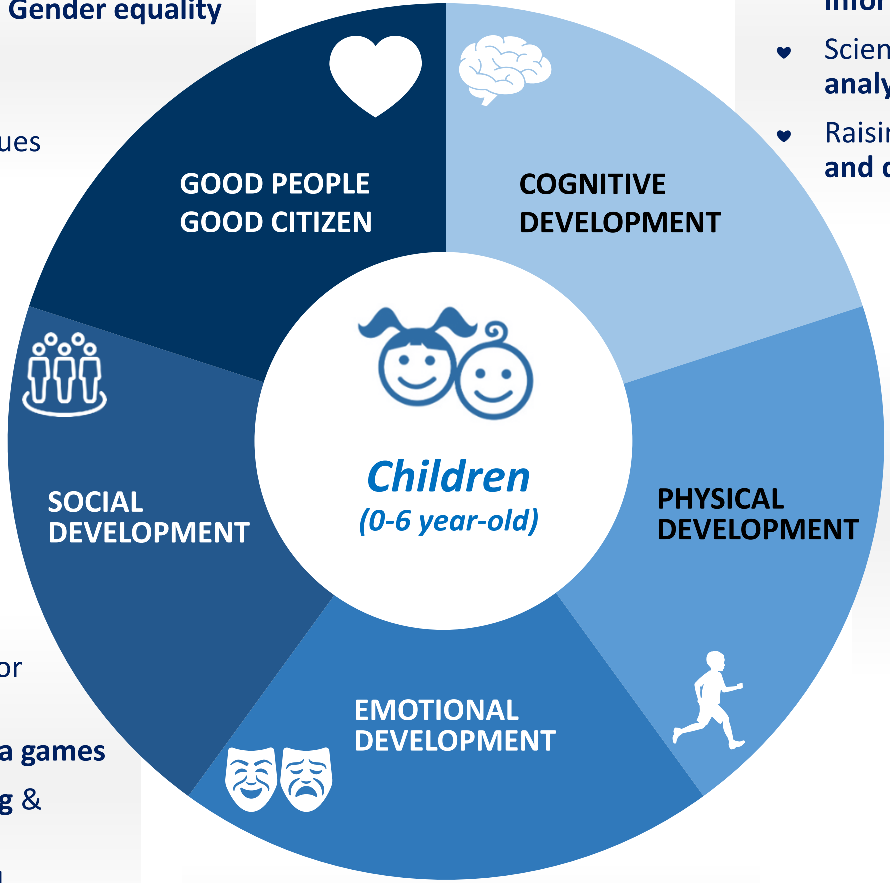
Snowball for the Future: *In honor of the «100th anniversary» of our Republic*

Pre-school Educational Development Programme



- **Sustainability & Gender equality** awareness
- Non-violence
- Basic ethical values

- Increase ability to **use and produce information**
- Scientific support to **improve analytical intelligence**
- Raising awareness on **mathematics and digitalization**



- Strengthen **physical coordination**
- **Healthy and balanced nutrition** awareness
- Participation in **physical activities**
- **Language skills** and participation in oral activities

- Support self-awareness for **better self expression**
- **Interaction with peers via games**
- Focus on **problem-solving** & **decision-making** abilities
- Strengthen **interpersonal communication skills**

- Focus on comprehending their own and others' emotions
- Increase **ability to cope with family problems**

Please Click here to watch the launch movie

Web: https://yapikrediyarinlarakartopu.com.tr

SUNA'NIN KIZLARI ihtiyaç haritası

Ratings: Türkiye

Fitch Ratings	Rating	Outlook
Long Term Foreign Currency	BB-	Positive
Long Term Local Currency	BB-	Positive
Short Term Foreign Currency	B	
Short Term Local Currency	B	
Seniour Unsecured Debt Foreign	BB-	
Country Ceiling	BB-	

23 January 2026:
On 23 January 2025, Fitch Ratings revised the outlook on Government of Turkiye to “Positive” from “Stable” and confirmed its sovereign rating at "BB- ".

Moody's	Rating	Outlook
Long Term Foreign Currency Deposit	Ba3	Stable
Long Term Foreign Local Deposit	Ba3	Stable
Seniour Unsecured Debt Foreign	Ba3	Stable

23 January 2026:
International Rating Agency Moody’s affirmed the Government of Turkiye's long-term foreign- and domestic-currency issuer and foreign-currency senior unsecured ratings as "Ba3" from "B1" and maintained the outlook as «Stable».

Standard & Poor's	Rating	Outlook
Long Term Foreign Currency	BB-	Stable
Long Term Local Currency	BB-	Stable
Short Term Foreign Currency	B	
Short Term Local Currency	B	
National Long Term Local Currency	trAA+	
National Short Term Local Currency	trA-1+	

25 April 2025:
International Rating Agency S&P Global affirmed Turkiye Sovereign rating at "BB-" with a «Stable» outlook

Ratings: Yapı Kredi

Fitch Ratings	Rating	Outlook
Long Term Foreign Currency	BB-	Positive
Long Term Local Currency	BB-	Positive
Short Term Foreign Currency	B	
Short Term Local Currency	B	
Viability Rating	bb-	
Government Support	b	
National Long Term	AA- (tur)	
Seniour Unsecured Debt	BB-	

28 January 2026:
On 23 January 2025, Fitch Ratings revised the outlook on Government of Turkiye to “Positive” from “Stable” and confirmed its sovereign rating at "BB- ". Following this change, on 28 January 2026, the rating agency confirmed Yapı ve Kredi Bank's Long Term Foreign Currency Deposit, Long Term Local Currency Deposit and Senior Unsecured Debt ratings at "BB-" while revising the outlook to "Positive" from "Stable".

Moody's	Rating	Outlook
Long Term Foreign Currency Deposit	Ba3	Stable
Long Term Foreign Local Deposit	Ba3	Stable
Short Term Foreign Currency Deposit	Not Prime	
Short Term Foreign Local Deposit	Not Prime	
National Scale Rating	Aaa.tr	
Seniour Unsecured Debt	Ba3	Stable

30 July 2025:
On 25 July 2025, International Rating Agency Moody's upgraded the Government of Turkiye's sovereign rating to "Ba3" from "B1". Following this change, on 30 July 2025, the rating agency upgraded Yapı ve Kredi Bank's Long Term Foreign Currency Deposit, Long Term Local Currency Deposit and Senior Unsecured Debt ratings to "Ba3" from "B1" while revising the outlook to "Stable " from "Positive".

Macro environment and banking sector

Macro Environment

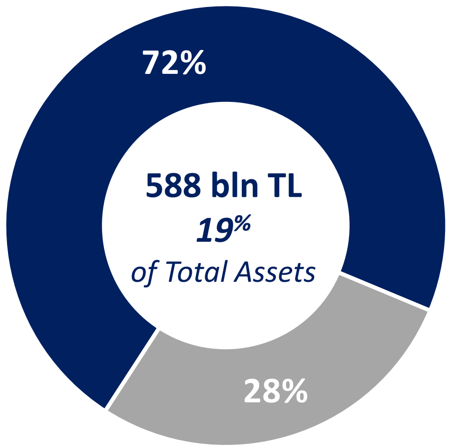
	2023	2024	2025
GDP Growth (y/y)[1]	*5.0%*	*3.3%*	*3.7%*
CPI Inflation (y/y)	*64.8%*	*44.4%*	*30.9%*
CAD[2]/GDP[3]	*-3.6%*	*-0.8%*	*-1.5%*
Budget Deficit/GDP[3]	*-5.1%*	*-4.7%*	*-2.9%*
USD/TL (eop)	*29.44*	*35.28*	*42.85*
2Y Benchmark Bond Rate (eop)	*39.7%*	*40.6%*	*37.2%*

Banking Sector - *Private Banks*

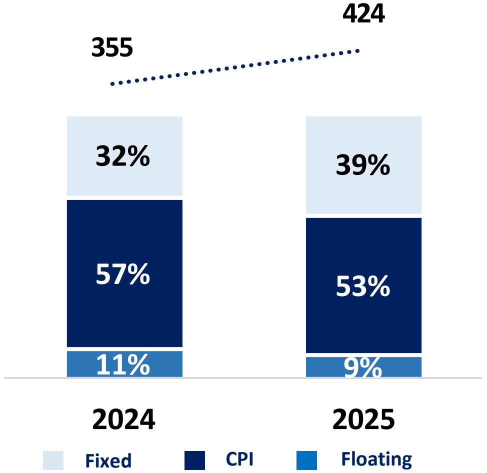
	2023	2024	2025
Loan Growth (ytd)	**51%**	**42%**	**42%**
TL	*52%*	*40%*	*43%*
FC (USD)	*-7%*	*24%*	*15%*
Cust. Deposit Growth (ytd)	**61%**	**28%**	**40%**
TL	*83%*	*39%*	*30%*
FC (USD)	*-13%*	*-6%*	*28%*
NPL Ratio	**2.1%**	**2.2%**	**3.1%**
CAR[4]	**20.3%**	**20.6%**	**20.0%**
RoTE	**39.2%**	**25.1%**	**25.3%**

Notes:
All macro data as of December 2025 unless otherwise stated.
Banking sector volumes based on BRSA weekly data as of 2 January 2026.
1. As of 9M25
2. CAD indicates Current Account Deficit as of Nov'25,
3. 4Q25 GDP Forecast,
4. CAR includes regulatory forbearances.

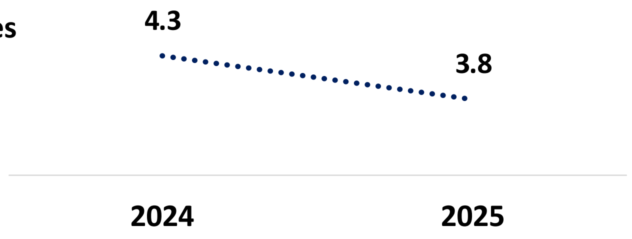
Securities portfolio



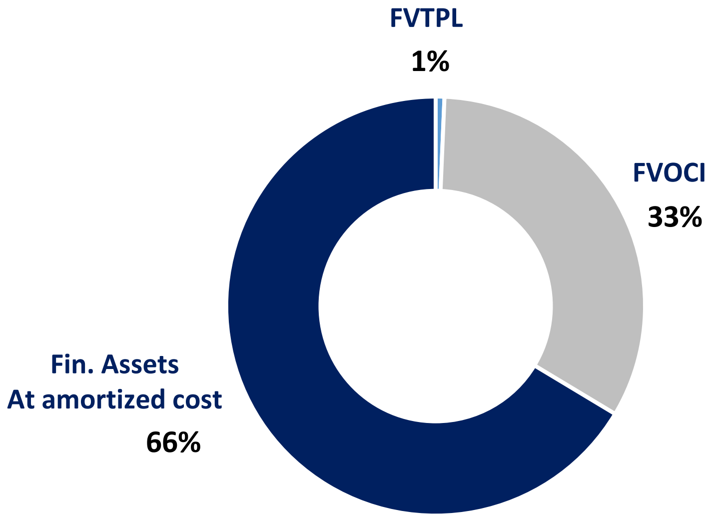
TL Securities
(bln TL)



FC Securities
(bln USD)



Securities Classification



M-t-m unrealized gain/loss[1]
2025: **-9.1 bln TL**
(9M25: -13.3 bln TL; 1H25: -13.5 bln TL; 2024: -12.8 bln TL)

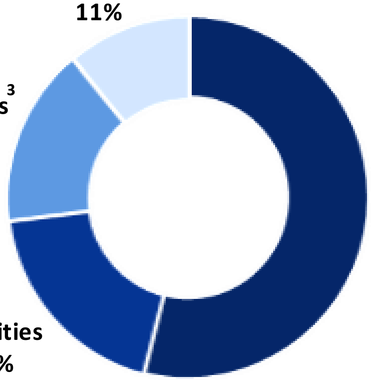
October-to-October CPI for valuation of linkers
2025: 32.87%
(9M25: 32%; 2024: 48.5%)

Notes:
1. Net of tax

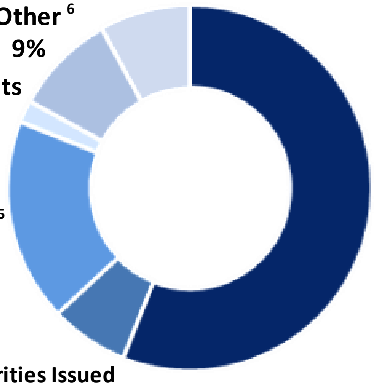
Consolidated balance sheet

TL bln	2024	9M25	2025	q/q	y/y
Total Assets	**2,554**	**3,348**	**3,523**	**5%**	**38%**
Loans[1]	**1,239**	**1,663**	**1,794**	**8%**	**45%**
TL Loans	811	1,055	1,157	10%	43%
FC Loans ($)	12	15	15	2%	23%
Securities	**525**	**600**	**619**	**3%**	**18%**
TL Securities	356	409	427	4%	20%
FC Securities ($)	5	5	4	-2%	-6%
Customer Deposits	**1,348**	**1,780**	**1,939**	**9%**	**44%**
TL Customer Deposits	786	971	1,047	8%	33%
FC Customer Deposits ($)	16	19	21	7%	31%
Money Markets	**196**	**221**	**102**	**-54%**	**-48%**
Borrowings	**586**	**797**	**897**	**13%**	**53%**
TL Borrowings	103	96	142	48%	37%
FC Borrowings ($)	14	17	18	4%	29%
Shareholders' Equity	**193**	**241**	**256**	**6%**	**33%**
Assets Under Management	**501**	**872**	**1,004**	**15%**	**101%**
LDR[2]	**84%**	**86%**	**85%**	**-1%**	**0%**
TL LDR[2]	**89%**	**93%**	**94%**	**1%**	**5%**

Assets - ***Bank Only***



Liabilities - ***Bank Only***



Notes:
1. Loans indicate performing loans excluding loans provided to financial institutions. TL and FC Loans are adjusted for the FX indexed loans, 2. LDR = Loans exc. Bank loans / (Customer Deposits + TL Bonds + Blocked Deposits) 3. Other interest earning assets (IEAs) include Balances with the Central Bank Turkey, banks and other financial institutions, money markets, factoring receivables, financial lease receivables, 3. Other assets include investments in associates, subsidiaries, joint ventures, hedging derivative financial assets, property and equipment, intangible assets, tax assets, assets held for resale and related to discontinued operations (net) and other. 4. Borrowings: include funds borrowed, marketable securities issued (net), subordinated loans. Intragroup funding / Total exposures is limited to cash excluding Business Related (i.e. Trade Finance), Repos and loro/nostro accounts, 5. Other liabilities: other provisions, hedging derivatives, deferred and current tax liability and other.

Consolidated income statement

TL million	3Q25	4Q25	q/q	2024	2025	y/y
Net Interest Income including swap costs	**19,722**	**24,176**	***23%***	**27,147**	**73,782**	**172%**
o/w NII	*44,421*	*51,708*	**16%**	*88,647*	*161,083*	**82%**
o/w Swap costs	*-24,698*	*-27,531*	*11%*	*-61,500*	*-87,301*	*42%*
Additional Info: Interest Income from CPI-linkers [1]	*14,303*	*13,906*	*-3%*	*71,380*	*52,883*	*-26%*
Fees & Commissions	**32,017**	**32,286**	**1%**	**77,698**	**116,457**	**50%**
Core Revenues	**51,739**	**56,462**	**9%**	**104,846**	**190,239**	**81%**
Operating Costs	**-32,203**	**-37,325**	**16%**	**-81,157**	**-124,061**	**53%**
Core Operating Income	**19,537**	**19,138**	**-2%**	**23,688**	**66,178**	**179%**
Trading excl. ECL hedge	**6,141**	**6,180**	**1%**	**13,916**	**23,269**	**67%**
Other income	**656**	**1,557**	**137%**	**3,208**	**4,095**	**28%**
Pre-provision Profit	**26,333**	**26,874**	**2%**	**40,813**	**93,542**	**129%**
ECL (net; excl. currency impact)	**-7,163**	**-8,588**	**20%**	**-6,864**	**-28,108**	**309%**
o/w Stage 3 Provisions	*-8,253*	*-11,405*	*38%*	*-23,029*	*-35,646*	*55%*
o/w Stage 1 + Stage 2 Provisions	*-3,963*	*19*	*n.m.*	*-13,375*	*-15,326*	*15%*
o/w Currency Impact	*760*	*522*	*-31%*	*2,150*	*3,645*	*70%*
o/w Collections/Provision Reversals	*4,294*	*2,276*	*-47%*	*27,391*	*19,219*	*-30%*
Provisions for Risks and Charges & Other	**-26**	**-64**	**144%**	**-255**	**-172**	**-33%**
Pre-tax Income	**19,144**	**18,223**	**-5%**	**33,694**	**65,262**	**94%**
Tax	-4,082	-8,942	*119%*	-4,675	-18,169	*289%*
Net Income	**15,063**	**9,281**	**-38%**	**29,019**	**47,093**	**62%**

Notes:
n.m.: not meaningful
1. Interest income from CPI linkers includes only inflation impact.

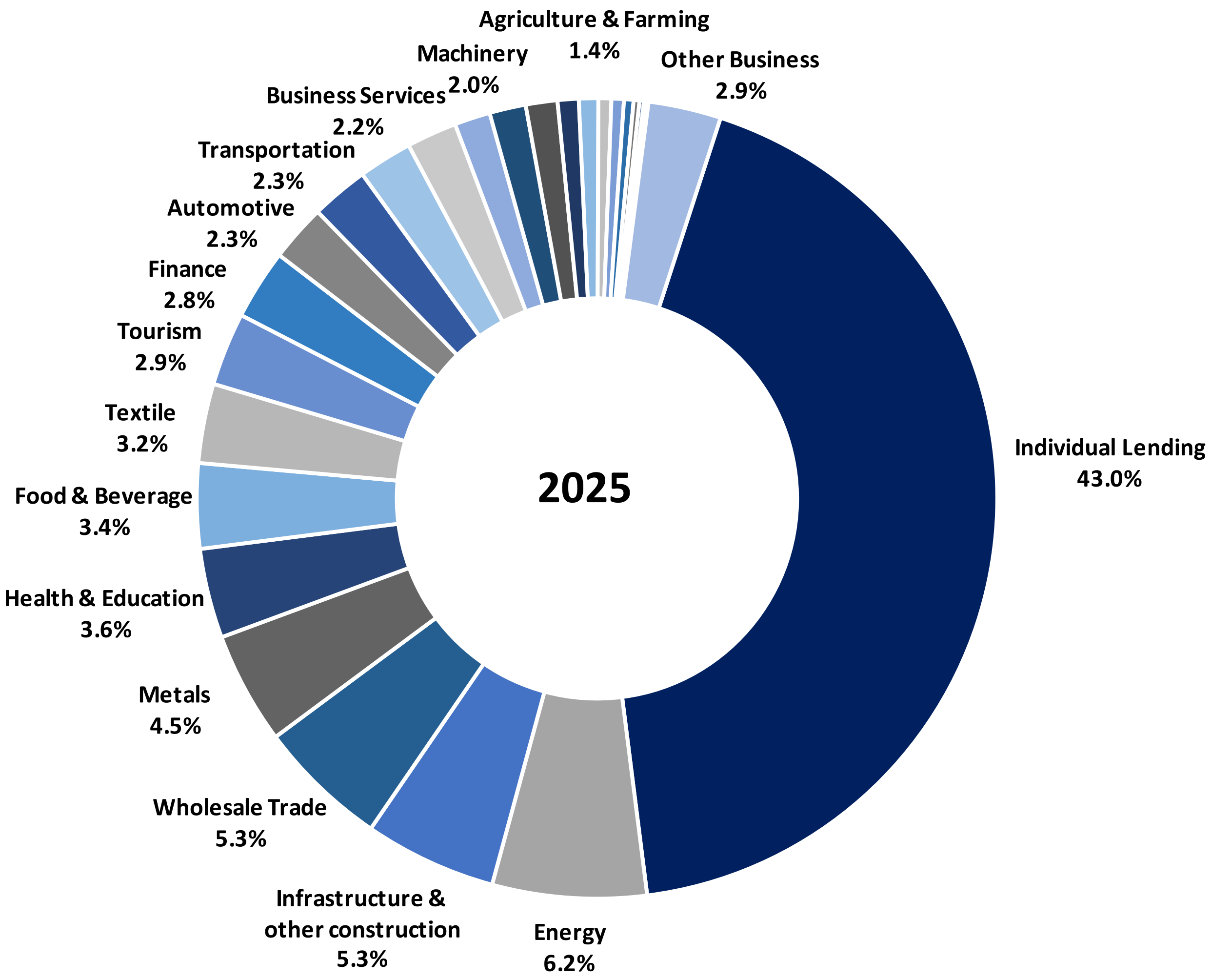
Bank-only income statement

TL million	3Q25	4Q25	q/q	2024	2025	y/y
Net Interest Income including swap costs	**14,744**	**19,180**	***30%***	**13,859**	**55,536**	**301%**
o/w NII	*40,003*	*47,471*	**19%**	*75,914*	*144,627*	**91%**
o/w Swap costs	*-25,259*	*-28,291*	*12%*	*-62,054*	*-89,091*	*44%*
Additional Info: Interest Income from CPI-linkers [1]	*14,303*	*13,906*	*-3%*	*71,380*	*52,883*	*-26%*
Fees & Commissions	**30,195**	**30,565**	**1%**	**73,097**	**110,297**	**51%**
Core Revenues	**44,940**	**49,745**	**11%**	**86,957**	**165,832**	**91%**
Operating Costs	**-30,583**	**-35,664**	**17%**	**-77,220**	**-117,883**	**53%**
Core Operating Income	**14,357**	**14,081**	**-2%**	**9,737**	**47,949**	**392%**
Trading excl. ECL hedge	**5,998**	**5,847**	**-3%**	**13,474**	**22,359**	**66%**
Other income	**4,353**	**5,342**	**23%**	**13,552**	**17,633**	**30%**
Pre-provision Profit	**24,707**	**25,270**	**2%**	**36,763**	**87,941**	**139%**
ECL (net; excl. currency impact)	**-7,002**	**-8,469**	**21%**	**-6,812**	**-27,846**	**309%**
o/w Stage 3 Provisions	*-8,161*	*-11,337*	*39%*	*-22,535*	*-35,313*	*57%*
o/w Stage 1 + Stage 2 Provisions	*-3,835*	*128*	*n.m.*	*-13,160*	*-14,888*	*13%*
o/w Currency Impact	*760*	*522*	*-31%*	*2,150*	*3,645*	*70%*
o/w Collections/Provision Reversals	*4,234*	*2,218*	*-48%*	*26,733*	*18,709*	*-30%*
Provisions for Risks and Charges & Other	**-18**	**-39**	**120%**	**-224**	**-119**	**-47%**
Pre-tax Income	**17,688**	**16,762**	**-5%**	**29,727**	**59,976**	**102%**
Tax	-2,626	-7,481	*185%*	-710	-12,886	*1714%*
Net Income	**15,062**	**9,280**	**-38%**	**29,017**	**47,090**	**62%**

Notes:
n.m.: not meaningful
1. Interest income from CPI linkers includes only inflation impact.

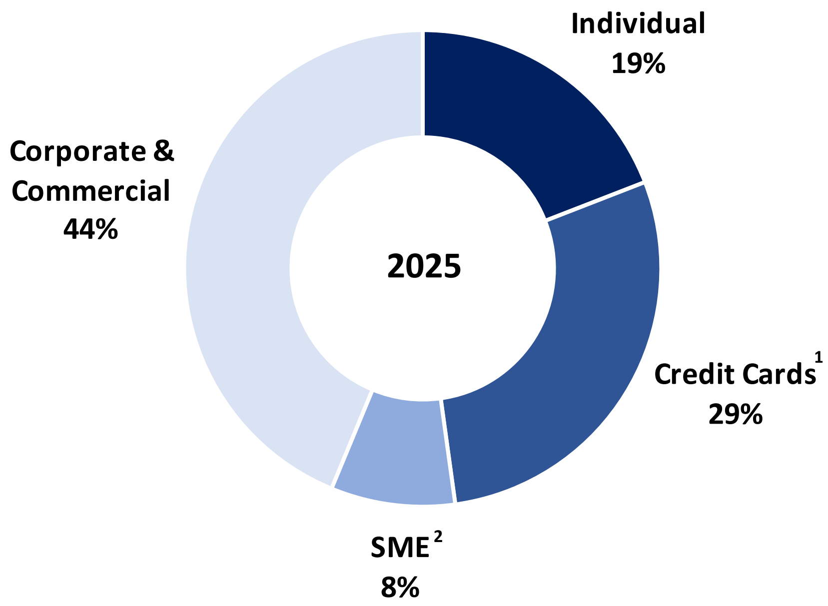
Sectoral breakdown of loans

Sectoral Breakdown of Gross Cash Loans



- ***Well-diversified** loan portfolio*
- *Highest sectoral concentration at ~**6%***

Segment Breakdown of Performing Loans



Notes:
Based on MIS Data, and bank-only.
1. Includes both consumer and business credit cards.
2. Based on internal SME definition.

Details of main borrowings

International	**Syndications**	**~ US$ 2.46 bln outstanding** ▪ **Jun'25:** US$ 466 mln, and € 407.45 mln, all-in cost at SOFR+1.60% and Euribor+ 1.35% for 367 days. US$ 237,5 mln, all-in cost at SOFR+ 2.00% for 734 days. 55 banks from 28 countries – *Sustainability* ▪ **Nov'25:** US$ 524.4 mln, and € 352.8 mln, all-in cost at SOFR+1.50% and Euribor+ 1.25% for 367 days. US$ 253 mln, all-in cost at SOFR+ 1.90% for 734 days. US$ 90 mln, all-in cost at SOFR+ 2.15% for 1,101 days. 54 banks from 24 countries 4Q25
International	**AT1**	**US$ 1.10 bln outstanding** ▪ **Apr'24:** US$ 500 mln market transaction, callable at 5.25 years and every interest payment date onwards, perpetual, 9.743% (coupon rate) ▪ **Sep'25:** US$ 600 mln market transaction, callable at 5.5 years and every interest payment date onwards, perpetual, 8.25% (coupon rate)
International	**Subordinated Transactions**	**US$ 1.40 bln outstanding** ▪ **Jan'21**: US$ 500 mln market transaction, 10NC5, 7.875% (coupon rate)- Basel III Compliant PAID ▪ **Jan'24:** US$ 650 mln market transaction, 10NC5, 9.25% (coupon rate)- Basel III Compliant ▪ **Dec'25:** US$ 500 mln market transaction, 10.5NC5.5, 7.55% (coupon rate)- Basel III Compliant 4Q25 ➢ **Jan'26:** US$ 250 mln, 10.5NC5.5, 7.55% (coupon rate)- Basel III Compliant- *Tap* 1Q26
International	**Foreign and Local Currency Bonds / Bills**	**US$ 1.80 bln Eurobonds** ▪ **Sep'23:** US$ 500 mln, 9.25% (coupon rate), 5 years - *Sustainable* ➢ **Nov'23:** US$ 300 mln, 8.75% (yield rate), 5 years - *Tap* ▪ **Sep'24:** US$ 500 mln, 7.125% (coupon rate), 5 years ▪ **Mar'25:** US$ 500 mln, 7.25% (coupon rate), 5 years
International	**DPRs**	**~ US$ 2.65 bln outstanding** ▪ **June'25**: US$ 565 mln and € 125 mln with maturities varying between 5 and 7 years and with 5 different investors
Domestic	**Local Currency Bonds / Bills**	**TL 18.700 bln total** ▪ **Jan'25:** TL 351 mln, 1-year maturity ▪ **Feb'25** : TL 2.844 bln, 9-month maturity ▪ **Mar'25:** TL 900 mln, 9-month maturity ▪ **Apr'25:** TL 228 mln, 6-month maturity ▪ **May'25:** TL 413 mln, 6-month maturity ▪ **Nov'25:** TL 14 bln, 1-year maturity
Domestic	**Subordinated Bonds**	**TL 800 mln total** ▪ **Jul'19:** TL 500 mln, 10-year maturity, TLREF index + 193 bps ▪ **Oct'19:** TL 300 mln, 10-year maturity, TLREF index + 130 bps

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